

REGISTERED NUMBER: 09831784 (England and Wales)

DASE Limited

Abridged Financial Statements for the Year Ended 30th September 2018

Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

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for the year ended 30th September 2018**

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DASE Limited
Company Information
for the year ended 30th September 2018

Directors: D J Alderton
S Culleton

Registered office: 1-3 High Street
Great Dunmow
Essex
CM6 1UU

Business address: Estate Office, The Old Cock Inn
Main Road
Boreham
Chelmsford
Essex
CM3 3AA

Registered number: 09831784 (England and Wales)

Accountants: Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

Abridged Balance Sheet
30th September 2018

	Notes	30/9/18 £	30/9/17 £
Current assets			
Stocks		-	342,786
Debtors		850,000	-
Cash at bank and in hand		124,395	658,910
		<u>974,395</u>	<u>1,001,696</u>
Creditors			
Amounts falling due within one year		750,545	1,002,796
Net current assets/(liabilities)		<u>223,850</u>	<u>(1,100)</u>
Total assets less current liabilities		<u>223,850</u>	<u>(1,100)</u>
Capital and reserves			
Called up share capital	4	100	100
Retained earnings	5	223,750	(1,200)
Shareholders' funds		<u>223,850</u>	<u>(1,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued
30th September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30th September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11th June 2019 and were signed on its behalf by:

S Culleton - Director

**Notes to the Financial Statements
for the year ended 30th September 2018**

1. Statutory information

DASE Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was NIL (2017 - 2).

Notes to the Financial Statements - continued
for the year ended 30th September 2018

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/18 £	30/9/17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. Reserves

	Retained earnings £
At 1st October 2017	(1,200)
Profit for the year	<u>224,950</u>
At 30th September 2018	<u>223,750</u>

6. Related party disclosures

Included within Creditors: amounts falling due within one year is £441,729 (2017: £201,596) due to D Alderton, a director of the company and £240,132 due to S Culleton, also a director of the company.

These amounts represent interest free loans repayable on demand

Include within Creditors: amounts falling due within one year is £nil (2017: £800,000) due to SEDA Developments Ltd. A company that was previously owned and controlled by the directors, D Alderton and S Culleton. This company was dissolved on 10 April 2018.

7. Ultimate controlling party

The company is jointly controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.