Registration number: 09831780

ROSEBERRY CARE CENTRES WAKEFIELD LIMITED

Filleted Annual Report and Financial Statements
for the Year Ended 31 December 2022

Roseberry Care Centres Wakefield Limited

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Roseberry Care Centres Wakefield Limited

Company Information

Directors	Mrs J D Thomas Mr P A Cott Mr R S Vanderschrick Mr L Baten
Company secretary	Ms M Summerson
Registered office	84 Brook Street London W1K 5EH
Solicitors	Endeavour Partnership Tobias House St Mark's Court Teesdale Business Park Teesside TS17 6QW
Bankers	Santander Corporate Banking Tees Valley Corporate Centre 11 Halegrove Court Cygnet Drive Stockton on Tees TS18 3DB
Auditor	Azets Audit Services Chartered Accountants & Statutory Auditor 1 Massey Road Thornaby Stockton-on-Tees TS17 6DY

Roseberry Care Centres Wakefield Limited

(Registration number: 09831780)
Statement of Financial Position as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	56,354	58,151
Current assets			
Stocks	6	1,417	1,248
Debtors	7	153,294	44,779
Cash at bank and in hand		269,207	302,693
		423,918	348,720
Creditors: Amounts falling due within one year	8	(157,980)	(184,878)
Net current assets		265,938	163,842
Total assets less current liabilities		322,292	221,993
Provisions for liabilities		(9,955)	(12,001)
Net assets		312,337	209,992
Capital and reserves			
Called up share capital		100	100
Profit and loss account		312,237	209,892
Total equity		312,337	209,992

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income Statement.

Approved and authorised for issue by the Board on 28 September 2023 and signed on its behalf by:

.....

Mrs J D Thomas

Director

The notes on pages 3 to 8 form an integral part of these financial statements.

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is 84 Brook Street, London, W1K 5EH.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in sterling which is the functional currency of the entity.

Going concern

The Directors have reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. The Directors therefore believe it is appropriate to prepare the financial statements on a going concern basis.
At 31 December 2022 the company reported net current assets of £265,938 and net assets of £312,337.
2022 saw a significant reduction in Covid-19 infections amongst residents and staff which has continued into 2023. Life in our homes has returned to a more usual feel. The biggest issue faced by the company during the reporting period was the availability of nursing and care staff, partly caused by the exodus of overseas employees following Brexit. This has resulted in a higher reliance on agency staff which has increased our staffing costs. This challenge continued into 2023 but since the acquisition by AcalisCare, measures introduced by the new owners have led to a significant reduction in agency costs and as a result the trading performance of the company has greatly improved.
Based on the above indications the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. Forecasts for the next 12 months have been prepared which assume a certain level of occupancy and taking into account reasonable possible changes in trading performance, the company is expected to have sufficient level of financial resource available through the next 12 months. Therefore after making enquiries, the directors have a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, they continue to prepare the financial statements on a going concern basis.

2 Accounting policies (continued)

Revenue recognition

Revenue from providing nursing and care services is measured by reference to period of occupancy.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Office equipment	20% straight line
Leasehold property improvements	20% straight line
Plant and machinery	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stock, consisting of consumables and cleaning supplies, are recorded at cost.

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 33 (2021 - 35).

4 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	6,000	5,000

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Tangible assets

	Improvements to leasehold property £	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation					
At 1 January 2022	10,606	42,347	53,333	8,858	115,144
Additions	3,745	5,166	9,118	1,505	19,534
At 31 December 2022	14,351	47,513	62,451	10,363	134,678
Depreciation					
At 1 January 2022	6,764	22,301	25,541	2,387	56,993
Charge for the year	1,784	7,682	10,440	1,425	21,331
At 31 December 2022	8,548	29,983	35,981	3,812	78,324
Carrying amount					
At 31 December 2022	5,803	17,530	26,470	6,551	56,354
At 31 December 2021	3,842	20,046	27,792	6,471	58,151

6 Stocks

	2022 £	2021 £
Other inventories	1,417	1,248

7 Debtors

	2022 £	2021 £
Trade debtors	57,274	37,231
Amounts owed by group undertakings	14,040	-
Prepayments	81,980	5,210
Other debtors	-	2,338
	153,294	44,779

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	33,002	22,196
Amounts owed to group undertakings	-	38,292
Taxation and social security	5,296	4,522
Accruals and deferred income	63,679	68,564
Other creditors	31,102	32,680
Corporation tax liability	24,901	18,624
	157,980	184,878

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £2,482,320 (2021 - £ 2,361,707). This relates to operating lease commitments in respect of the company's premises.

10 Related party transactions

The company has taken advantage of the disclosure exemption contained in section 33.1A of FRS 102 not to disclose details of transactions and balances with wholly owned members of the same group.

11 Parent and ultimate parent undertaking

The company's immediate parent is Cleveland Healthcare Group Limited, incorporated in England and Wales.
To 4 May 2023, the ultimate parent was Ceres Holdings Limited, incorporated in the Cayman Islands. On 5 May 2023, the ultimate parent became Olivetree Foundation, an entity registered in Liechtenstein.
The most senior parent entity producing publicly available financial statements is Cleveland Healthcare Group Limited . These financial statements are available upon request from Companies House

12 Off-balance sheet arrangements

Landlord guarantee
The company's landlord has a fixed and floating charge over the property and assets and all undertakings of the company.

13 Audit report

The Independent Auditor's Report was unqualified.
The name of the Senior Statutory Auditor who signed the audit report on 28 September 2023 was Christopher Potter BA (Hons) ACA, who signed for and on behalf of Azets Audit Services.
Azets Audit Services is a trading name of Azets Audit Services Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.