Registration number: 09831780

ROSEBERRY CARE CENTRES WAKEFIELD LIMITED

Filleted Annual Report and Financial Statements
for the Year Ended 31 December 2019

Roseberry Care Centres Wakefield Limited

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Roseberry Care Centres Wakefield Limited

Company Information

Directors	Mr J Murphy Mr M Dumble Mrs M J Auckland
Company secretary	Ms M Summerson
Registered office	1st Floor Valley View Care Centres Back Lane Penshaw DH4 7ER
Solicitors	Endeavour Partnership Tobias House St Mark's Court Thornaby Stockton on Tees TS17 6QW
Bankers	Santander Corporate Banking Tees Valley Corporate Centre 11 Halegrove Court Cygnet Drive Stockton on Tees TS18 3DB
Auditor	MHA Tait Walker Chartered Accountants & Statutory Auditor 1 Massey Road Thornaby Stockton on Tees TS17 6DY

Roseberry Care Centres Wakefield Limited

(Registration number: 09831780)
Statement of Financial Position as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	45,526	31,180
Current assets			
Stocks		1,198	1,100
Debtors	6	111,549	127,109
Cash at bank and in hand		24,339	17,893
		137,086	146,102
Creditors: Amounts falling due within one year	7	(115,382)	(139,784)
Net current assets		21,704	6,318
Total assets less current liabilities		67,230	37,498
Provisions for liabilities		(6,160)	(4,131)
Net assets		61,070	33,367
Capital and reserves			
Called up share capital		100	100
Profit and loss account		60,970	33,267
Total equity		61,070	33,367

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 30 June 2020 and signed on its behalf by:

.....
Mr M Dumble
Director

The notes on pages 3 to 9 form an integral part of these financial statements.

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is 1st Floor, Valley View Care Centres, Back Lane, Penshaw, DH4 7ER.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in sterling which is the functional currency of the entity.

2 Accounting policies (continued)

Going concern

At 31 December 2019 the company reported net current assets of £21,704 and net assets of £61,070 and made a profit of £27,703 in the year then ended.
The company meets its day to day working capital requirements from cash generated from operations.
At this time the long term impact of the COVID-19 virus on the global economy is unknown but the pandemic has clearly had an impact on the company's operations during 2020. There has been increased cost brought about by a notable reduction in admissions, purchasing of Personal Protection Equipment (PPE) and costs associated with covering staff absences. However Government and local councils have recognised these pressures in the care sector and have provided appropriate levels of financial support by way of awarding temporary increases in fees, paying for void beds, providing PPE and making available infection control grants.
The directors have prepared financial forecasts for the next 12 months which include the Covid-19 support measures mentioned above. These forecasts also assume a certain level of occupancy which show that, taking into account of reasonably possible changes in trading performance, the company is expected to have a sufficient level of financial resource available through the next 12 months.
After making enquiries, the directors have a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future and that there is no material uncertainty regarding going concern. Accordingly, they continue to prepare the financial statements on a going concern basis.

Revenue recognition

Revenue from providing nursing and care services is measured by reference to period of occupancy.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Office equipment	20% straight line
Leasehold property	20% straight line
Plant and machinery	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stock, consisting of consumables and cleaning supplies, are recorded at cost.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

2 Accounting policies (continued)

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 36 (2018 - 31).

4 Auditors' remuneration

	2019 £	2018 £
Audit of the financial statements	4,500	4,500

5 Tangible assets

	Improvements to leasehold property £	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation					
At 1 January 2019	4,785	15,629	20,434	1,762	42,610
Additions	2,393	15,433	7,050	-	24,876
At 31 December 2019	7,178	31,062	27,484	1,762	67,486
Depreciation					
At 1 January 2019	1,757	4,100	4,692	881	11,430
Charge for the year	1,076	4,451	4,651	352	10,530
At 31 December 2019	2,833	8,551	9,343	1,233	21,960
Carrying amount					
At 31 December 2019	4,345	22,511	18,141	529	45,526
At 31 December 2018	3,028	11,529	15,742	881	31,180

6 Debtors

	2019 £	2018 £
Trade debtors	25,411	55,344
Amounts owed by group undertakings	81,956	67,043
Prepayments	4,182	4,722
	111,549	127,109

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	17,890	21,996
Amounts owed to group undertakings	5,191	-
Taxation and social security	4,691	7,402
Accruals and deferred income	64,662	93,742
Other creditors	22,948	16,644
	115,382	139,784

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the statement of financial position is £2,489,583 (2018 - £ 2,554,509). This relates to operating lease commitments in respect of the company's premises.

Amounts disclosed in the balance sheet

Included in the balance sheet are pensions of £Nil (2018 - £496).

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

9 Related party transactions

The company has taken advantage of the disclosure exemption contained in section 33.1A of FRS 102 not to disclose details of transactions and balances with wholly owned members of the same group.

Transactions with directors

2018	At 1 January 2018 £	Repayments by director £	At 31 December 2018 £
Mr R M McNamara			
Director's drawings	100	(100)	-

10 Parent and ultimate parent undertaking

The company's immediate parent is Cleveland Healthcare Group Limited, incorporated in England and Wales.
The ultimate parent is Ceres Holdings Limited, incorporated in the Cayman Islands.
The most senior parent entity producing publicly available financial statements is Cleveland Healthcare Group Limited . These financial statements are available upon request from Companies House

11 Off-balance sheet arrangements

Landlord guarantee
The company's landlord has a fixed and floating charge over the property and assets and all undertakings of the company.

12 Audit report

The Independent Auditor's Report was unqualified.
The name of the Senior Statutory Auditor who signed the audit report on 30 June 2020 was Christopher Potter BA (Hons) ACA, who signed for and on behalf of MHA Tait Walker.
MHA Tait Walker is a trading name of Tait Walker LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.