

ROSEBERRY CARE CENTRES WAKEFIELD LIMITED

**Filleted Annual Report and Financial Statements
for the Year Ended 31 December 2018**

Roseberry Care Centres Wakefield Limited

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Roseberry Care Centres Wakefield Limited

Company Information

Directors	Mr J Murphy Mr M Dumble Mrs M J Auckland
Company secretary	Ms M Summerson
Registered office	1st Floor Valley View Care Centres Back Lane Penshaw DH4 7ER
Solicitors	Archers Law LLP Lakeside House Kingfisher Way Stockton-on-Tees TS18 3NB
Bankers	Santander Corporate Banking Tees Valley Corporate Centre 11 Halegrove Court Cygnet Drive Stockton on Tees TS18 3DB
Auditor	MHA Tait Walker Chartered Accountants & Statutory Auditor Medway House Fudan Way Teesdale Park Stockton on Tees TS17 6EN

Roseberry Care Centres Wakefield Limited

(Registration number: 09831780)

Statement of Financial Position as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	31,180	29,467
Current assets			
Stocks		1,100	874
Debtors	<u>5</u>	127,109	116,959
Cash at bank and in hand		<u>17,893</u>	<u>3,847</u>
		146,102	121,680
Creditors: Amounts falling due within one year	<u>6</u>	<u>(139,784)</u>	<u>(145,256)</u>
Net current assets/(liabilities)		<u>6,318</u>	<u>(23,576)</u>
Total assets less current liabilities		37,498	5,891
Provisions for liabilities		<u>(4,131)</u>	<u>(3,940)</u>
Net assets		<u>33,367</u>	<u>1,951</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>33,267</u>	<u>1,851</u>
Total equity		<u>33,367</u>	<u>1,951</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 18 July 2019 and signed on its behalf by:

.....
Mr M Dumble
Director

The notes on pages 3 to 9 form an integral part of these financial statements.

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is 1st Floor, Valley View Care Centres, Back Lane, Penshaw, DH4 7ER.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in sterling which is the functional currency of the entity.

Revenue recognition

Revenue from providing nursing and care services is measured by reference to period of occupancy.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Office equipment	20% straight line
Leasehold property	20% straight line
Plant and machinery	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stock, consisting of consumables and cleaning supplies, are recorded at cost.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

2 Accounting policies (continued)

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 31 (2017 - 30).

4 Tangible assets

	Improvements to leasehold property £	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation					
At 1 January 2018	4,785	11,527	15,247	1,762	33,321
Additions	-	4,102	5,187	-	9,289
At 31 December 2018	4,785	15,629	20,434	1,762	42,610
Depreciation					
At 1 January 2018	799	1,304	1,223	528	3,854
Charge for the year	958	2,796	3,469	353	7,576
At 31 December 2018	1,757	4,100	4,692	881	11,430
Carrying amount					
At 31 December 2018	3,028	11,529	15,742	881	31,180
At 31 December 2017	3,986	10,223	14,024	1,234	29,467

5 Debtors

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

5 Debtors (continued)

	2018 £	2017 £
Trade debtors	55,344	43,106
Directors loan accounts	-	100
Amounts owed by group undertakings	67,043	69,256
Prepayments	4,722	4,497
	<u>127,109</u>	<u>116,959</u>

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	21,996	31,786
Amounts owed to group undertakings	-	42,899
Taxation and social security	7,402	4,362
Accruals and deferred income	93,742	60,378
Other creditors	16,644	5,831
	<u>139,784</u>	<u>145,256</u>

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £2,554,509 (2017 - £2,607,614). This relates to operating lease commitments in respect of the company's premises.

Amounts disclosed in the balance sheet

Included in the balance sheet are pensions of £496 (2017 - £174).

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

8 Related party transactions

The company has taken advantage of the disclosure exemption contained in section 33.1A of FRS 102 not to disclose details of transactions and balances with wholly owned members of the same group.

Transactions with directors

	At 1 January 2018 £	Repayments by director £	At 31 December 2018 £
2018			
Mr R M McNamara			
Director's drawings	100	(100)	-

	At 1 January 2017 £	At 31 December 2017 £
2017		
Mr R M McNamara		
Director's drawings	100	100

Roseberry Care Centres Wakefield Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

9 Parent and ultimate parent undertaking

The company's immediate parent is Cleveland Healthcare Group Limited, incorporated in England and Wales.

The ultimate parent is Ceres Holdings Limited, incorporated in the Cayman Islands.

The most senior parent entity producing publicly available financial statements is Cleveland Healthcare Group Limited

. These financial statements are available upon request from Companies House

The parent of the largest group in which these financial statements are consolidated is Cleveland Healthcare Group, incorporated in England and Wales.

The address of Cleveland Healthcare Group is:

1st Floor, Valley View Care Centres, Back Lane, Penshaw, DH4 7ER.

10 Off-balance sheet arrangements

Landlord guarantee

The company's landlord has a fixed and floating charge over the property and assets and all undertakings of the company.

11 Audit report

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 18 July 2019 was Chistopher Potter BA (Hons) ACA, who signed for and on behalf of MHA Tait Walker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.