

Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Docan Ltd

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for the Year Ended 31 October 2023**

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Balance Sheet
31 October 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		20,486		-
Tangible assets	5		<u>61,572</u>		<u>53,635</u>
			82,058		53,635
CURRENT ASSETS					
Debtors	6	93,269		24,437	
Cash at bank		<u>144,210</u>		<u>279,001</u>	
		237,479		303,438	
CREDITORS					
Amounts falling due within one year	7	<u>59,396</u>		<u>38,187</u>	
NET CURRENT ASSETS			<u>178,083</u>		<u>265,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			260,141		318,886
CREDITORS					
Amounts falling due after more than one year	8		(16,514)		(26,363)
PROVISIONS FOR LIABILITIES			<u>(10,382)</u>		-
NET ASSETS			<u>233,245</u>		<u>292,523</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>233,145</u>		<u>292,423</u>
SHAREHOLDERS' FUNDS			<u>233,245</u>		<u>292,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 475 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Docan Ltd (Registered number: 09831771)

Balance Sheet - continued

31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2024 and were signed on its behalf by:

Mrs J Carroll - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. STATUTORY INFORMATION

Docan Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09831771
Registered office:	Chelford House, Suite 5, Second Floor Rudheath Way Northwich CW9 7LN

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is recognised as the company becomes entitled to consideration for goods supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 5).

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	30,576
At 31 October 2023	<u>30,576</u>
AMORTISATION	
Amortisation for year	10,090
At 31 October 2023	<u>10,090</u>
NET BOOK VALUE	
At 31 October 2023	<u>20,486</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2022	1,047	8,340	102,547	111,934
Additions	-	24,385	4,076	28,461
At 31 October 2023	<u>1,047</u>	<u>32,725</u>	<u>106,623</u>	<u>140,395</u>
DEPRECIATION				
At 1 November 2022	731	5,701	51,867	58,299
Charge for year	79	6,756	13,689	20,524
At 31 October 2023	<u>810</u>	<u>12,457</u>	<u>65,556</u>	<u>78,823</u>
NET BOOK VALUE				
At 31 October 2023	<u>237</u>	<u>20,268</u>	<u>41,067</u>	<u>61,572</u>
At 31 October 2022	<u>316</u>	<u>2,639</u>	<u>50,680</u>	<u>53,635</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	90,415	23,689
Other debtors	2,854	748
	<u>93,269</u>	<u>24,437</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,098	10,098
Taxation and social security	39,110	22,367
Other creditors	10,188	5,722
	<u>59,396</u>	<u>38,187</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>16,514</u>	<u>26,363</u>

9. OTHER FINANCIAL COMMITMENTS

At 31 October 2023, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £30,158 (2022: £12,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.