Registration number: 09831743

Kinsley Wood Fuels Ltd

Unaudited Abbreviated Accounts

for the period from 19 October 2015 to 31 October 2016

Kinsley Wood Fuels Ltd
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Kinsley Wood Fuels Ltd
(Registration number: 09831743)
Abbreviated Balance Sheet as at 31 October 2016

	Note	31 October 2016 £
Fixed assets		
Tangible assets		10,716
Current assets		
Debtors		9
Creditors: Amounts falling due within one year		(14,218)
Net current liabilities		(14,209)
Total assets less current liabilities		(3,493)
Creditors: Amounts falling due after more than one year		(3,191)
Provisions for liabilities		1,335
Net liabilities		(5,349)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(5,449)
Shareholders' deficit		(5,349)

For the period ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 17 February 2017

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M r J o h n S h e r r y

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Kinsley Wood Fuels Ltd
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition
Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance

Provisions
A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £

Cost		
Additions	13,395	13,395
At 31 October 2016	13,395	13,395
Depreciation		
Charge for the year	2,679	2,679
At 31 October 2016	2,679	2,679
Net book value		
At 31 October 2016	10,716	10,716

	Tangible assets £	Total £
Cost		
Additions	13,395	13,395
At 31 October 2016	13,395	13,395
Depreciation		
Charge for the year	2,679	2,679
At 31 October 2016	2,679	2,679
Net book value		
At 31 October 2016	10,716	10,716

3 Share capital

Allotted, called up and fully paid shares

	31 October 2016	
	No.	£
Ordinary of £1 each	100	100

New shares allotted

During the period 100 Ordinary having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.
First year of trading.

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.