

**ONVESTOR ADVISORY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

ONVESTOR ADVISORY LIMITED
UNAUDITED ACCOUNTS
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ONVESTOR ADVISORY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Directors	Geoffrey Whelan Saulius Garbaravicius Michael Basi John Humpish
Company Number	09829321 (England and Wales)
Registered Office	9 WARLEY HILL BRENTWOOD ESSEX CM14 5HT ENGLAND
Accountants	First Call Accounting Ltd 1st Floor Audit House 151 High Street Billericay Essex CM12 9AB

ONVESTOR ADVISORY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	17,449	-
Tangible assets	<u>5</u>	29,690	21,048
		<u>47,139</u>	<u>21,048</u>
Current assets			
Debtors	<u>6</u>	70,769	44,455
Cash at bank and in hand		51,962	28,275
		<u>122,731</u>	<u>72,730</u>
Creditors: amounts falling due within one year	<u>7</u>	(115,057)	(128,133)
Net current assets/(liabilities)		<u>7,674</u>	<u>(55,403)</u>
Total assets less current liabilities		54,813	(34,355)
Creditors: amounts falling due after more than one year	<u>8</u>	(886,897)	-
Provisions for liabilities			
Deferred tax		-	(3,999)
Net liabilities		<u>(832,084)</u>	<u>(38,354)</u>
Capital and reserves			
Called up share capital		124	100
Share premium		9,976	-
Profit and loss account		(842,184)	(38,454)
Shareholders' funds		<u>(832,084)</u>	<u>(38,354)</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 July 2019.

Michael Basi
Director

Company Registration No. 09829321

ONVESTOR ADVISORY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

ONVESTOR ADVISORY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09829321. The registered office is 9 WARLEY HILL, BRENTWOOD, ESSEX, CM14 5HT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Computer equipment	25% Straight Line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

ONVESTOR ADVISORY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 November 2017	-
Additions	17,449
At 31 October 2018	17,449
Amortisation	
At 1 November 2017	-
At 31 October 2018	-
Net book value	
At 31 October 2018	17,449

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2017	5,269	22,444	27,713
Additions	4,695	13,355	18,050
At 31 October 2018	9,964	35,799	45,763
Depreciation			
At 1 November 2017	1,054	5,611	6,665
Charge for the year	2,471	6,937	9,408
At 31 October 2018	3,525	12,548	16,073
Net book value			
At 31 October 2018	6,439	23,251	29,690
At 31 October 2017	4,215	16,833	21,048

6 Debtors

	2018 £	2017 £
Trade debtors	29,035	21,199
Accrued income and prepayments	18,478	-
Other debtors	23,256	23,256
	70,769	44,455

ONVESTOR ADVISORY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	74,770	100,825
Taxes and social security	(16,181)	(27,178)
Other creditors	41	(1,749)
Loans from directors	-	54,235
Accruals	7,677	2,000
Deferred income	48,750	-
	<u>115,057</u>	<u>128,133</u>
8 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Amounts owed to group undertakings and other participating interests	886,897	-

9 Transactions with related parties

Transactions with related parties in the year included the following:

Basi & Basi Administration Services Limited
Purchases for the period amounting to £72,000
Total Amount of £72,000

Basi & Basi Consulting Limited
Purchases for the period amounting to £106,150
Sales for the period amounting to £1,439.60
Total Amount of £107,589.60

Basi & Basi Financial Planning Limited
Purchases for the period amounting to £48,485.86
Sales for the period amounting to £173,905.76
Total Amount of £223,391.62

Rigel Capital Partners Limited
Purchases for the period amounting to £13,000
Sales for the period amounting to £75,000
Total Amount of £88,000

Onvestor Limited
Purchases for the period amounting to £19,879.30
Total Amount of £19,879.30

Loans provided by related companies:

Orion Property Limited £155,146.85

Rigel Capital Partners Limited £47,140

Customernomics Limited £90,828

10 Average number of employees

During the year the average number of employees was 34 (2017: 9).

