A&V STUDIO LTD

Unaudited Financial Statements

for the Year Ended 31 October 2018

Contents of the Financial Statements
for the year ended 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the year ended 31 October 2018

Director:	A Decovich
Registered office:	71-75 Shelton Street Covent Garden London WC2H 9JQ
Registered number:	09821621 (England and Wales)
Accountants:	Haines Watts New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 October 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	4		**1,254**		-
Current assets					
Debtors	5	**6,995**		5,847	
Prepayments and accrued income		**-**		4,554	
Cash at bank and in hand		**16,030**		10,169	
		23,025		20,570	
Creditors					
Amounts falling due within one year	6	**12,132**		15,096	
Net current assets			**10,893**		5,474
Total assets less current liabilities			**12,147**		5,474
Capital and reserves					
Called up share capital	7		**100**		100
Retained earnings	8		**12,047**		5,374
Shareholders' funds			**12,147**		5,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:

A Decovich - Director

The notes form part of these financial statements

1. Statutory information

A&V Studio Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was NIL (2017 - 2).

4. Tangible fixed assets

	Plant and machinery £
Cost	
Additions	1,568
At 31 October 2018	1,568
Depreciation	
Charge for year	314
At 31 October 2018	314
Net book value	
At 31 October 2018	1,254

5. **Debtors: amounts falling due within one year**

	2018	2017
	£	£
Other debtors	**6,995**	5,847

6. **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	**3**	-
Taxation and social security	**1,271**	-
Other creditors	**10,858**	15,096
	12,132	15,096

7. **Called up share capital**

Allotted and issued:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Share capital 1	£1	**100**	100

8. **Reserves**

	Retained earnings
	£
At 1 November 2017	**5,374**
Profit for the year	**6,673**
At 31 October 2018	**12,047**

9. **Related party disclosures**

Included in other creditors is £10,733 (2017 - £15,906) owed to the directors.

10. **Ultimate controlling party**

The ultimate controlling party is A Decovich.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.