A&V STUDIO LTD

Unaudited Financial Statements

for the Year Ended 31 October 2017

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for the year ended 31 October 2017

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Company Information
for the year ended 31 October 2017

Director:	A Decovich
Registered office:	71-75 Shelton Street Covent Garden London WC2H 9JQ
Registered number:	09821621 (England and Wales)
Accountants:	Haines Watts New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 October 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	4	**5,847**	3,684
Prepayments and accrued income		**4,554**	3,151
Cash at bank		**10,169**	26,979
		20,570	33,814
Creditors			
Amounts falling due within one year	5	**15,096**	6,812
Net current assets		**5,474**	27,002
Total assets less current liabilities		**5,474**	27,002
Capital and reserves			
Called up share capital	6	**100**	100
Retained earnings	7	**5,374**	26,902
Shareholders' funds		**5,474**	27,002

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 July 2018 and were signed by:

A Decovich - Director

1. Statutory information

A&V Studio Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 2 .

4. Debtors: amounts falling due within one year

	2017	2016
	£	£
Trade debtors	-	1,910
Other debtors	5,847	1,774
	5,847	3,684

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	-	6,812
Other creditors	15,096	-
	15,096	6,812

6. Called up share capital

Allotted and issued:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Share capital 1	£1	100	100

7. **Reserves**

	Retained earnings £
At 1 November 2016	26,902
Deficit for the year	(21,528)
At 31 October 2017	5,374

8. **Related party disclosures**

Included in other creditors is £15,096 (2016 - £984 debtor) owing to the directors.

9. **Ultimate controlling party**

The ultimate controlling party is A Decovich.

10. **First year adoption**

The company has adopted FRS 102 for the period ended 31 October 2017, with the date of transition therefore being 13 October 2015.

On transition management has considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.