Registered number
9820621

SDK INVESTMENTS LIMITED

Filleted Accounts

31 March 2017

TUESDAY

A69GFFZU
A24 27/06/2017 #120
COMPANIES HOUSE

SDK INVESTMENTS LIMITED
Registered number: 9820621
Balance Sheet
as at 31 March 2017

	Notes		2017 £
Fixed assets			
Tangible assets	2		762,484
Current assets			
Debtors	3	1,000	
Cash at bank and in hand		442,266	
		443,266	
Creditors: amounts falling due within one year	4	(1,150,324)	
Net current liabilities			(707,058)
Net assets			55,426
Capital and reserves			
Called up share capital			100
Profit and loss account			55,326
Shareholders' funds			55,426

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ameet Kotecha
Director
Approved by the board on 20 June 2017

SDK INVESTMENTS LIMITED
Notes to the Accounts
for the period from 12 October 2015 to 31 March 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern basis
The accounts have been prepared on a going concern basis assuming continuing finacial support by the shareholders and the director.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from property rental income.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on freehold land at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years

Investment properties:
Investment properties are carried at fair value. Revaluation surpluses are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

The fair values are assessed by the director.

No depreciation or amortisation is provided in respect of freehold properties and leasehold properties with over 20 years to run.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets - Investment properties

	Land and buildings £
Cost	
Additions	872,399
Disposals	(109,915)
At 31 March 2017	762,484
Depreciation	
At 31 March 2017	-
Net book value	
At 31 March 2017	762,484

3 Debtors

	2017 £
Other debtors	1,000

4 Creditors: amounts falling due within one year

	2017 £
Corporation tax	17,064
Other taxes and social security costs	3,512
Shareholders' loans	864,000
Director's loan	201,000
Other creditors	63,248
Accruals	1,500
	1,150,324

5 Other information

SDK INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
6 The Boulevard
Woodford Green
Essex
IG8 8GW