Registered Number: 09817536
England and Wales

SATS COMPANION LTD

Abridged Accounts

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

MNS Taxation & Accounting Services Limited

31 October 2022

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MNS Taxation & Accounting Services Limited

127

Trinity Road

London

SW17 7HJ

21 October 2023

SATS COMPANION LTD
Balance Sheet
As at 31 October 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible fixed assets	3	465,000	465,000
		465,000	**465,000**
Current assets			
Debtors		5,802	7,369
Cash at bank and in hand		43,348	41,486
		49,150	**48,855**
Creditors: amount falling due within one year		(139,594)	(109,594)
Net current liabilities		**(90,444)**	**(60,739)**
Total assets less current liabilities		374,556	404,261
Creditors: amount falling due after more than one year		(82,286)	(142,042)
Net assets		**292,270**	**262,219**
Capital and reserves			
Called up share capital		2	2
Profit and loss account		292,268	262,217
Shareholder's funds		**292,270**	**262,219**

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 21 October 2023 and were signed by:

Sophia Amejee
Director

SATS COMPANION LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2022

General Information

SATS COMPANION Ltd is a private company, limited by shares, registered in England and Wales, registration number 09817536, registration address 127 , Trinity Road, London, SW17 7HJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Average number of employees

Average number of employees during the year was 4 (2021 : 17).

3. Intangible fixed assets

Cost	Other	**Total**
	£	**£**
At 01 November 2021	465,000	465,000
Additions	-	-
Disposals	-	-
At 31 October 2022	**465,000**	**465,000**
Amortisation		
At 01 November 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 October 2022	**-**	**-**
Net book values		
At 31 October 2022	**465,000**	**465,000**
At 31 October 2021	**465,000**	**465,000**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.