Registered Number: 09817536
England and Wales

SATS COMPANION LTD

Abridged Accounts

Period of accounts

Start date: 01 November 2018

End date: 31 October 2019

SATS COMPANION LTD
Contents Page
For the year ended 31 October 2019

Accountants' report

Balance sheet

Notes to the financial statements

SATS COMPANION LTD
Accountants' Report
For the year ended 31 October 2019

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

M N Siddiqi

31 October 2019

.....

M N Siddiqi

127

Trinity Road

London

SW17 7HJ

14 October 2020

SATS COMPANION LTD
Balance Sheet
As at 31 October 2019

	Notes	2019	2018
		£	£
Fixed assets			
Intangible fixed assets	2	465,000	350,000
		465,000	**350,000**
Current assets			
Debtors		19,785	44,449
Cash at bank and in hand		5,047	670
		24,832	**45,119**
Creditors: amount falling due within one year		(37,846)	(50,146)
Net current assets		**(13,014)**	**(5,027)**
Total assets less current liabilities		451,986	344,973
Creditors: amount falling due after more than one year		(228,888)	(170,171)
Net assets		**223,098**	**174,802**
Capital and reserves			
Called up share capital		2	2
Profit and loss account		223,096	174,800
Shareholders funds		**223,098**	**174,802**

For the year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 14 October 2020 and were signed by:

Sophia Amejee
Director

SATS COMPANION LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2019

General Information

SATS COMPANION Ltd is a private company, limited by shares, registered in England and Wales, registration number 09817536, registration address 127 , Trinity Road, London, SW17 7HJ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Intangible fixed assets

Cost	Other	**Total**
	£	**£**
At 01 November 2018	350,000	350,000
Additions	115,000	115,000
Disposals	-	-
At 31 October 2019	**465,000**	**465,000**
Amortisation		
At 01 November 2018	-	-
Charge for year	-	-
On disposals	-	-
At 31 October 2019	**-**	**-**
Net book values		
At 31 October 2019	**465,000**	**465,000**
At 31 October 2018	**350,000**	**350,000**

3. Staff Costs

	2019	**2018**
Average number of employees during the year	**Number**	**Number**
Administration	2	2
Research and development	11	11
Sales	2	2
Marketing	2	2
	17	**17**

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.