

REGISTERED NUMBER 09816632

**BAKERY SPARES LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2019**

**R A DRAPER
CHARTERED ACCOUNTANT
HARROGATE**



**Accountants Report to the Board of Directors of Bakery Spares Limited
for the year ended 31st October 2019**

We have prepared for your approval the accounts of Bakery Spares Limited for the year ended 31st October 2019 as set out on pages 3 to 6 inclusive from the company's accounting records and from information and explanations given to us.

As Chartered Accountants we are subject to its ethical and professional requirements which are detailed at [icaew.com /members handbook](http://icaew.com/members/handbook).

To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Bakery Spares Limited and its Board of Directors for our work or this report.

We refer to your duty to ensure that the company has maintained adequate accounting records and to prepare statutory accounts that give a true and fair view of assets , liabilities, financial position and profit of Bakery Spares Limited. It is considered that the company is exempt from statutory audit requirements for the period ended 31st October 2019.

We have not carried out an audit of the company's accounts for the year ended 31st October 2019 and therefore do not express any opinion on the statutory accounts.

R A Draper
Chartered Accountant , Harrogate

1st February 2020

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FOR THE YEAR ENDED 31ST OCTOBER 2019**

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BAKERY SPARES LIMITED

Company Information

for the year ended 31st October 2019

DIRECTORS

V A Clapshaw
J K Clapshaw

REGISTERED OFFICE

26, The Russets
Sandal
Wakefield
WF2 6JF

REGISTERED NUMBER

09816632 (England and Wales)

ACCOUNTANTS

R A Draper
7 Daleside Drive
Harrogate
HG2 9JB

BAKERY SPARES LIMITED

The Directors Report

Year ended 31st October 2019

The directors present their report with the financial statements of the company for the period ended 31st October 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the period was trading as retailers of component parts.

REVIEW OF THE BUSINESS

The results for the period and the financial position of the company are shown in the annexed financial statements.

DIRECTOR

The directors during the period were

Shares Held

V A Clapshaw

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J K Clapshaw

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STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period.

In preparing those statements the directors are required to :-

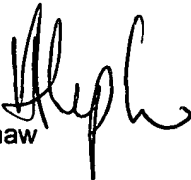
select suitable accounting policies and apply them consistently.

make judgements and estimates which are prudent.

prepare statements on a going concern basis unless inappropriate,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud or other irregularities.

V A Clapshaw
Director



Dated 1st February 2020

BAKERY SPARES LIMITED**Profit and Loss Account****Year ended 31st October 2019**

		2019	2018
		£	£
	Notes		
Turnover	2	97,159	227,906
Less Cost of Sales		54,584	185,848
Gross Margin		42,575	42,058
Less Overhead Expenses			
Establishment		1,922	1,523
Administrative Expenses		6,257	6,331
Selling and Distribution		9,840	20,297
Operating Profit/(Loss)		24,556	13,907
Interest receivable		-	-
Interest payable		459	-
Profit/(Loss) on Ordinary Activities Before Taxation		24,097	13,907
Taxation	4	4,720	2,810
Profit/(Loss) for the Financial Year After Taxation		19,377	11,097
Dividends paid	5	19,000	11,000
		377	97
Retained Profits Brought Forward		107	10
Deficiency Carried Forward		484	107

BAKERY SPARES LIMITED

Balance Sheet

as at 31st October 2019

		2019	2018
		£	£
	Notes		
Current Assets			
Debtors	6	48,660	54,563
Cash at Bank and in Hand		-	1,858
		<u>48,660</u>	<u>56,421</u>
Current Liabilities			
Creditors due within one year	7	<u>48,174</u>	<u>56,312</u>
Net Current Assets /Liabilities		486	109
Total Net Assets		<u>486</u>	<u>109</u>
Financed By			
Share Capital	8	2	2
Revenue Reserve	9	<u>484</u>	<u>107</u>
		<u>486</u>	<u>109</u>

For the year ended 31st October 2019, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for:-

- 1) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- 2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- 3) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies's regime.

Approved by the Board on 1st February 2020


V Clapshaw
Director

BAKERY SPARES LIMITED

Notes to the Financial Statements

Year ended 31st October 2019

1) Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2008).

Turnover

Turnover represents net invoiced commissions.

2) Turnover

All turnover is within the United Kingdom.

3) Staff Costs

	2019	2018
	£	£
Wages and Salaries	4,300	3,850
Social Security Costs	-	-
Pension	-	-
	<u>4,300</u>	<u>3,850</u>
Directors emoluments	<u>4,300</u>	<u>3,850</u>

4) Taxation

	£	£
Taxation relates to current Corporation Tax	<u>4,720</u>	<u>2,810</u>
UK Corporation Tax has been charged at 19%(2018-19%)		

5) Dividends

	£	£
On Ordinary Shares	<u>19,000</u>	<u>11,000</u>

6) Debtors

	£	£
Trade Debtors		38,645
Other Debtors	<u>48,660</u>	<u>15,918</u>
	<u>48,660</u>	<u>54,563</u>

7) Creditors Amounts due within one year

	£	£
Trade Creditors	30,500	47,394
Bank Overdraft	10,594	3,804
VAT	1,357	1,326
Corporation Tax	4,720	2,810
Accruals and Deferred Income	1,003	978
	<u>48,174</u>	<u>56,312</u>

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8) Called Up Share Capital

Allotted, issued and fully paid
Ordinary Shares of £1 each

£	£
<u>2</u>	<u>2</u>

9) Revenue Reserve

Revenue Reserve carried forward

£	£
<u>484</u>	<u>107</u>