

Registration number 09811908

Vernon Land Partnerships Limited

Abbreviated accounts

for the period ended 31 July 2016

H & M Ltd
Chartered Accountants

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Vernon Land Partnerships Limited

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Vernon Land Partnerships Limited

Abbreviated balance sheet
as at 31 July 2016

	Notes	31/07/16	
		£	£
Current assets			
Debtors		2,818	
Cash at bank and in hand		56,777	
		<u>59,595</u>	
Creditors: amounts falling due within one year		<u>(73,122)</u>	
Net current liabilities			<u>(13,527)</u>
Total assets less current liabilities			<u>(13,527)</u>
Deficiency of assets			<u>(13,527)</u>
Capital and reserves			
Called up share capital	2		10
Profit and loss account			<u>(13,537)</u>
Shareholders' funds			<u>(13,527)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Vernon Land Partnerships Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the period ended 31 July 2016

For the period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

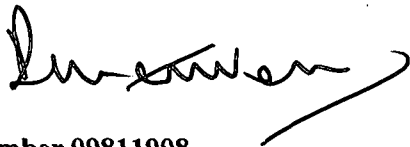
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director and are signed on behalf by:

Peter Vernon
Director



Date

10/11/17

Registration number 09811908

The notes on page 3 form an integral part of these financial statements.

Vernon Land Partnerships Limited

Notes to the abbreviated financial statements
for the period ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.4. Going concern

The director will continue to support the company financially and therefore considers that despite the net liability position, the company is still a going concern.

2. Share capital

31/07/16

£

Authorised

10 Ordinary shares of £1 each

10

Allotted, called up and fully paid

10 Ordinary shares of £1 each

10

Equity Shares

10 Ordinary shares of £1 each

10

On incorporation, 10 ordinary shares of £1 each were issued.