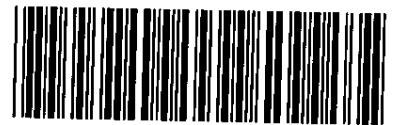


REGISTERED NUMBER: 09809021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
CAREERS 4U CIC

SATURDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2017

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CAREERS 4U CIC

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:

Ms W A Gibson
Ms S A Harrison
Ms J F Brooks

REGISTERED OFFICE:

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER:

09809021 (England and Wales)

ACCOUNTANTS:

Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	10,449	9,710
Cash at bank		248	690
		10,697	10,400
CREDITORS			
Amounts falling due within one year	5	10,664	10,096
		33	304
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		33	304
CREDITORS			
Amounts falling due after more than one year	6	165	165
		(132)	139
NET (LIABILITIES)/ASSETS			
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(232)	39
		(132)	139
SHAREHOLDERS' FUNDS			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 1/5/2018 and were signed on its behalf by:

S. A. Harrison
Ms S A Harrison - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Careers 4U CIC is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 4 October 2015.

There were no material adjustments arising on transition and the previously stated reserves are unchanged.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	10,449	9,710

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,654	2,506
Other creditors	8,010	7,590
	<u>10,664</u>	<u>10,096</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>165</u>	<u>165</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Ms S A Harrison.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

CAREERS 4U CIC

Company Number

09809021

Year Ending

2016/2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's current activities this year have focussed on providing professional, quality and value for money Careers Information, Advice and Guidance to local Secondary Schools/Academies and their pupils and parents and carers. With a view to expanding/offering our services to Colleges and Further Education Establishments if required.

Our work this year has been focussed on three local Secondary/Academies that have bought in our services. Two of these schools are in one of the most deprived areas of the county/UK/Europe. With schools budgets continuously being cut and under extreme pressure we believe our value for money service is offering schools an alternative to other companies in the area and helping the schools that have bought in services from us continue to offer a Professional and Quality Independent Careers Advice and Guidance service to their pupils allowing them to use funds they save from purchasing our services (over our competitors) to benefit and help their pupils in other ways. In one of our schools for example buying in our services has ensured they can continue to offer every Year 11 a Careers Interview, ensuring that everyone that needs our help and advice gets it.

We have also supported and attended regular Careers Network Meetings information sharing with other Careers Practitioners, School Leads and Companies, contributing to examples of good practise across Cornwall (our county) whilst also gaining up to date information and knowledge on local opportunities, events and changes. This seeks to benefit all of us as professionals and all who we work with (e.g young people of Cornwall and their Parents and Carers) by ensuring we can keep them up to date on all the opportunities available to them and helping us give them correct and accurate information, advice and guidance to help them make sensible, realistic and solid career choices for their future.

Although our profits for the financial year are very slim we attended Cornwall Careers Show/Event (where most Cornish Schools and their pupils attend to meet Employers and Education and Training providers) and supplied Careers Advisers (free of charge) to help man the National Careers Service bus working with another Careers Company and other local companies to give out information packs to School Leads and answer any questions they had.

We have also attended some advice sessions/parents evenings at our schools for free, allowing us to make contact and give Careers, Information, Advice and Guidance to those pupils and parents/carers who required it/who perhaps wouldn't normally have been able to see us, whilst also supporting our schools with their events.

All our schools also get an initial free consultation with ourselves to update them on anything we need to let them know and help them plan work for the forth coming academic year and how they might use our services in the most effective/efficient way. Therefore ensuring we see as many pupils as we can for them, thus ensuring they get value for their money and that we are able to make a difference to as many pupils as we possible can.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

CIC 34

CONTINUATION SHEET

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Company Number

Year Ending

CAREERS 4U CIC

09809021

2016/2017

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT Cont.

This year we have also been trained and recently signed a licensing agreement with a larger careers company to deliver The Quality in Careers Standard (The National CEIAG Quality Award) to Schools and College's in Cornwall. This is the first time this careers company have been able to deliver this award in Cornwall and we feel this is a fantastic opportunity for the company to work with and benefit more schools in the area.

By offering this award we are again able to save schools money being significantly cheaper than our one competitor in the area. Which means any money they save they can invest on pupils in other ways. The award assesses schools careers programmes and enables schools to undertake a self-assessment of their provision with the hope to raise the profile and standards when required of Career provision in schools. We feel this again can only be a benefit to schools, it's pupils, parents/carers and the local community and hope by delivering this award in our area we can help to raise the quality of Careers Information and provision to local young people and their parents and carers.

Over the last year we have also continued to support and attended regular Careers Network Meetings; information sharing with other Careers Practitioners, School Leads and Companies, contributing to examples of good practise across Cornwall whilst also gaining up to date information and knowledge on local opportunities, events and changes. This seeks to benefit all of us as professionals and all who we work with (e.g young people of Cornwall and their Parents and Carers) by ensuring we can keep them up to date on all the opportunities available to them and helping us give them correct and accurate information, advice and guidance to help them make sensible, realistic and solid career choices for their future.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have held an AGM to consult the company's stakeholders and shareholders and plan for the future to have more regular Director meetings and consult more regular on the position and actions that needs to be taken to benefit the company and our external stakeholders.

Our main external Stakeholders are currently our schools/academies and their pupils and parents/carers. But other secondary schools /academies and further education providers/Colleges also have a potential invested interest in the company, as well as local employers and other community and voluntary companies/organisations.

This year we have focussed our consultation on the schools/academies we work with and their parents/carers. We have written reports of work done and issued them to all our schools (to help them assess the impact our service has had/who we were able to help and work with). We have also carried out end of year review meetings with our schools jointly evaluating our work and impact, obtaining feedback from school staff on our work and the outcomes/impact it has had to their students and establishing areas of good practise and where improvements/changes may need to be made.

As part of our ongoing day/to day work we obtain feedback from the pupils we see/have contact with, their parents/carers and teaching staff in general and from this are able to assess and evaluate our work on a regular basis. We hope to start working towards Matrix Accreditation at some point in the near future and for this will firm up our feedback/consultation systems and will need to keep aside some profits to help pay towards Matrix Accreditation.

We also consult with other schools (who don't currently use our services) at local Career Network Meetings, obtaining their views, information on areas they are finding difficult at the moment and always looking for gaps in services to see if there is something as a business we can provide them with.

Going forward we will aim to consult more widely/frequently with other schools (who currently don't use our services) as well as perhaps employers and other community and voluntary groups/organisations that could also benefit from our services.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets received.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

S. H. H. H. H. H.

Date

09.11.17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

COMPANY'S REGISTERED OFFICE.

Tel

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)