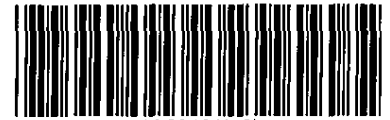


000017/15

Registered number: 09809021

**CAREERS 4U CIC
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 OCTOBER 2015 TO 31 OCTOBER 2016**

WEDNESDAY



A69128H5

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21/06/2017

#78

COMPANIES HOUSE

Yvonne Frost MAAT
Fresh Approach Accountancy

The Barn
Lower Penelewey
Feock
Truro
TR3 6QY

Careers 4U CIC
Directors' Report and Financial Statements
For the Period 4 October 2015 to 31 October 2016

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Careers 4U CIC
Company Information
For the Period 4 October 2015 to 31 October 2016

Directors	Mrs Sharon Harrison Mrs Wendy Gibson
Company Number	09809021
Registered Office	8 Polvelyn Parc Hayle Cornwall TR27 4JP
Accountants	Yvonne Frost MAAT Fresh Approach Accountancy The Barn Lower Penelewey Feock Truro TR3 6QY

Careers 4U CIC
Company No. 09809021
Directors' Report For the Period 4 October 2015 to 31 October 2016

The directors present their report and the financial statements for the period ended 31 October 2016.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of Careers Guidance Services

Directors

The directors who held office during the period were as follows:

Mrs Sharon Harrison

APPOINTED 04/10/2015

Mrs Wendy Gibson

APPOINTED 04/10/2015

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs Sharon Harrison

15/06/2017

**Careers 4U CIC
Accountant's Report
For the Period 4 October 2015 to 31 October 2016**

Report of the Accountant to the directors of Careers 4U CIC

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 October 2016.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Yvonne Frost

Yvonne Frost MAAT

15/06/2017

Yvonne Frost MAAT
Fresh Approach Accountancy

The Barn
Lower Penelewey
Feock
Truro
TR3 6QY

Careers 4U CIC
Profit and Loss Account
For the Period 4 October 2015 to 31 October 2016

	Notes	Period to 31 October 2016 £
TURNOVER		12,465
Administrative expenses		<u>(12,426)</u>
PROFIT FOR THE FINANCIAL PERIOD	7	<u>39</u>

**Careers 4U CIC
Balance Sheet
As at 31 October 2016**

		Period to 31 October 2016	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	9,710	
Cash at bank and in hand		690	
		<u>10,400</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(10,096)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>304</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(165)</u>
NET ASSETS			<u>139</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>39</u>
SHAREHOLDERS' FUNDS	7		<u>139</u>

For the period ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mrs Sharon Harrison

15/06/2017

Careers 4U CIC
Notes to the Unaudited Accounts
For the Period 4 October 2015 to 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Profit

The operating profit is stated after charging:

**Period to
31 October
2016**
£

3. Debtors

**Period to
31 October
2016**
£

Due within one year

Trade debtors

9,710

9,710

4. Creditors: Amounts Falling Due Within One Year

**Period to
31 October
2016**
£

Trade creditors

2,506

Accruals and deferred income

7,590

10,096

5. Creditors: Amounts Falling Due After More Than One Year

**Period to
31 October
2016**
£

Directors loan account

165

Careers 4U CIC
Notes to the Unaudited Accounts (continued)
For the Period 4 October 2015 to 31 October 2016

6. Share Capital

	Value	Number	Period to 31 October 2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	100	100

7. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 4 October 2015	100	-
Profit for period	-	39
As at 31 October 2016	100	39

8. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

Careers 4U CIC
Trading Profit and Loss Account
For the Period 4 October 2015 to 31 October 2016

	Period to 31 October 2016	
	£	£
TURNOVER		
Sales		12,465
Administrative Expenses		
Wages and salaries	160	
Subcontractor costs	11,040	
Recruitment costs	160	
Other insurance	172	
Advertising and marketing costs	377	
Telecommunications	83	
Accountancy fees	434	
		<u>(12,426)</u>
NET PROFIT		<u>39</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

CAREERS 4U CIC

Company Number

09809021

Year Ending

2015/2016

20/10/2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's activities this year have included marketing the business as widely as we could mainly focussing this marketing to local Secondary Schools/Academies with a view to expanding/offering our services to Colleges and Further Education Establishments if required.

Our main focus/activity over this financial year has been to provide professional, quality and value for money Careers Information, Advice and Guidance to local Secondary Schools/Academies and their pupils, parents and carers.

This activity has mainly focussed on three local Secondary/Academies that have bought in our services. Two of these schools are in one of the most deprived areas of the county/UK/Europe. With schools budgets continuously being cut and under extreme pressure we believe our value for money service is offering schools an alternative to other companies in the area and helping the schools that have bought in services from us continue to offer a Professional and Quality Independent Careers Advice and Guidance service to their pupils allowing them to use funds they save from purchasing our services (over our competitors) to benefit and help their pupils in other ways.

In one of our schools for example buying in our services has ensured they can continue to offer every Year 11 a Careers Interview, ensuring that everyone that needs our help and advice gets it. Year 11's are at a vital transition point in their lives. This is when they move from school to College, Sixth Form, Apprenticeships and other forms of training. It is vital at this stage that they receive impartial and high quality information, advice and guidance, allowing them to discuss their thoughts and ideas with someone independent who can help guide them through the many options and choices they have to make. Ensuring Year 11's and their parents and carers who support them get the right information and advice at this important time, helps young people make confident and sound decisions, ensuring they choose a path/course that suits their interests and abilities individual to them, which in turn helps keep them focussed and motivated while they finish Year 11 and take their GCSE's and limits the number who drop out of courses in Year 12 and hopefully reduces the number of young people not in education, employment and training (NEET) from Year 12 onwards as a whole.

As well as working with Year 11's at important transition points we have also worked with Sixth Form students offering similar support including giving information, advice and guidance on University courses and pathways. Our work is also often focussed on helping those young people most vulnerable and disadvantaged including working with young people with special educational needs, young people who are disengaged with education and who are at risk of NEET, those from disadvantaged back grounds etc. with an aim to raise aspirations and ensure they can achieve their goals whilst making realistic choices and get on the right pathway which helps to ensure they have an opportunity for a successful future which not only benefits them but their family and the community around them.

This section is continued on separate continuation sheet attached.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

CIC 34

CONTINUATION SHEET

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Company Number

Year Ending

CAREERS 4U CIC

09809021

2015/2016

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT Cont.

We have also supported and attended regular Careers Network Meetings; information sharing with other Careers Practitioners, School Leads and Companies, contributing to examples of good practise across Cornwall whilst also gaining up to date information and knowledge on local opportunities, events and changes. This seeks to benefit all of us as professionals and all who we work with (e.g young people of Cornwall and their Parents and Carers) by ensuring we can keep them up to date on all the opportunities available to them and helping us give them correct and accurate information, advice and guidance to help them make sensible, realistic and solid career choices for their future.

Although our profits for the financial year are very slim we attended Cornwall Careers Show/Event (where most Cornish Schools and their pupils attend to meet Employers and Education and Training providers) and supplied Careers Advisers (free of charge) to help man the National Careers Service bus working with another Careers Company and other local companies to give out information packs to School Leads and answer any questions they had.

We have also attended some advice sessions/parents evenings at our schools for free, allowing us to make contact and give Careers, Information, Advice and Guidance to those pupils and parents/carers who required it and who perhaps wouldn't normally have been able to see us, whilst also supporting our schools with their events.

All our schools also get an initial free consultation with ourselves to update them on anything we need to let them know about and help them plan work for the forth coming academic year. This helps them by ensuring they use us in the most effective/efficient way possible, enabling us to see as many pupils as we can for them, therefore ensuring they get value for their money and that we are able to make a difference to as many pupils as we possibly can.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have held an AGM to consult the company's stakeholders and shareholders and communicate with them regularly. We plan for the future to have more regular Director meetings and consult more regularly on the position and actions that needs to be taken to benefit the company and our external stakeholders.

Our main external Stakeholders are currently our schools/academies and their pupils and parents/carers. But other secondary schools /academies and further education providers/Colleges also have a potential invested interest in the company, as well as local employers and other community and voluntary companies/organisations.

This year we have focussed our consultation on the schools/academies we work with and their parents/carers. We have written reports of work done and issued them to all our schools (to help them assess the impact our service has had/who we were able to help and work with). We have also carried out end of year review meetings with our schools jointly evaluating our work and impact, obtaining feedback from school staff on our work and the outcomes/impact it has had to their students and establishing areas of good practise and where improvements/changes may need to be made.

As part of our ongoing day to day work we obtain feedback from the pupils we see/have contact with, their parents/carers and teaching staff in general and from this are able to assess and evaluate our work on a regular basis. We hope to start working towards Matrix Accreditation at some point in the near future and for this will firm up our feedback/consultation systems and will need to keep aside some profits to help pay towards Matrix Accreditation.

We also consult with other schools (who don't currently use our services) at local Career Network Meetings, obtaining their views, information on areas they are finding difficult at the moment and always looking for gaps in services to see if there is something as a business we can provide them with.

Going forward we will aim to consult more widely/frequently with other schools (who currently don't use our services) as well as perhaps employers and other community and voluntary groups/organisations that could also benefit from our services.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – If you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

S Harrison

Date

15/06/17

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mrs S Harrison	
8 POLVELYN PARC	
HAYLE, CORNWALL	
TR27 4JP	Tel 07929292449
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)