Company Registration No. 09806387 (England and Wales)

PEMBERLEY HOUSE (HADLEY WOOD) MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019

PEMBERLEY HOUSE (HADLEY WOOD) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	M Leader D J Rogers G Young
Company number	09806387
Registered office	Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL
Accountants	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL

PEMBERLEY HOUSE (HADLEY WOOD) MANAGEMENT COMPANY LIMITED

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PEMBERLEY HOUSE (HADLEY WOOD) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2019

The directors present their annual report and financial statements for the period ended 31 December 2019.

Directors
The directors who held office during the period and up to the date of signature of the financial statements were as follows:

M Leader
D J Rogers
G Young

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

D J Rogers
Director

17 December 2020

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PEMBERLEY HOUSE (HADLEY WOOD) MANAGEMENT COMPANY LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pemberley House (Hadley Wood) Management Company Limited for the period ended 31 December 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Pemberley House (Hadley Wood) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Pemberley House (Hadley Wood) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Pemberley House (Hadley Wood) Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pemberley House (Hadley Wood) Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Pemberley House (Hadley Wood) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Pemberley House (Hadley Wood) Management Company Limited. You consider that Pemberley House (Hadley Wood) Management Company Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pemberley House (Hadley Wood) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Myers Clark

Chartered Accountants

18 December 2020

Egale 1
80 St Albans Road
Watford
Hertfordshire
WD17 1DL

PEMBERLEY HOUSE (HADLEY WOOD) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	3		141,382		-
Reserves					
Freehold contribution reserve			141,382		-
Members' funds			141,382		-

For the financial period ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2020 and are signed on its behalf by:

D J Rogers
Director

Company Registration No. 09806387

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Pemberley House (Hadley Wood) Management Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company has extended its reporting year end from 31 October to 31 December to align with the service charge year end.

1.3 Profit and loss account

The company has not traded during the period or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Freehold interest is not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1 Accounting policies **(Continued)**

1.7 Status

During the year the company has acted as agent for the lessees of the property at Pemberley House, Hadley Manor, 379 Cockfosters Road, Barnet Enfield EN4 0AW. The funds in relation to the maintenance of the property are held in trust. As at 31 December 2019 the cash balance held on behalf of the lessees amounted to £41,884

The Company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and not filed at Companies House. The accounts can be obtained from Pemberley House (Hadley Wood) Management Company Limited.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2019 Number	**2018 Number**
Total	-	-

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 November 2018	-
Additions	141,382
At 31 December 2019	141,382
Depreciation and impairment	
At 1 November 2018 and 31 December 2019	-
Carrying amount	
At 31 December 2019	141,382
At 31 October 2018	-

The land and buildings represents the cost of the freehold interest of Pemberley House, Hadley Manor, 379 Cockfosters Road, Barnet Enfield EN4 0AW

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.