22-8-17

Company registration number: 09802913

# SE17 LTD

## Unaudited abridged financial statements

## 31 March 2017



**Statement of consent to prepare abridged financial statements**

All of the members of SE17 LTD have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

## SE17 LTD

### Directors and other information

| | |
|---|---|
| **Directors** | O Chen |
| **Company number** | 09802913 |
| **Registered office** | 16 Nethercourt Avenue<br>Finchley<br>London<br>N3 1PT |
| **Accountants** | Anthony Tiscoe and Co<br>Chartered Accountants and<br>Registered Auditors<br>Brentmead House<br>Britannia Road<br>London<br>N12 9RU |

## SE17 LTD

### Abridged statement of financial position
### 31 March 2017

| | Note | 31/03/17 £ | £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | | 866,903 | |
| Cash at bank and in hand | | 51,354 | |
| | | 918,257 | |
| **Creditors: amounts falling due within one year** | | (380,051) | |
| **Net current assets** | | | 538,206 |
| **Total assets less current liabilities** | | | 538,206 |
| **Net assets** | | | 538,206 |
| **Capital and reserves** | | | |
| Called up share capital | | | 2 |
| Profit and loss account | | | 538,204 |
| **Shareholders funds** | | | 538,206 |

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

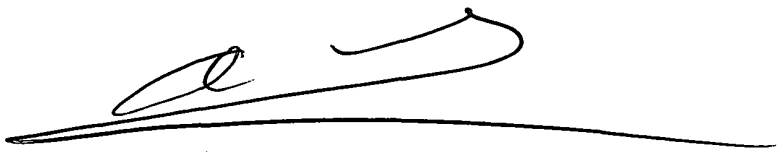
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These statements are delivered under the provisions of section 444 of the Companies Act 2006.

**The notes on pages 8 to 9 form part of these financial statements.**

## Abridged statement of financial position (continued)
## 31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 13 April 2017, and are signed on behalf of the board by:



O Chen
Director

Company registration number: 09802913

**The notes on pages 8 to 9 form part of these financial statements.**

## Notes to the financial statements
## Period ended 31 March 2017

### 1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 16 Nethercourt Avenue, Finchley, London, N3 1PT.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### 4. Tax on profit

**Major components of tax expense**

| | Period ended 31/03/17 £ |
|---|---|
| **Current tax:** | |
| UK current tax expense | 134,551 |
| **Tax on profit** | 134,551 |

## 5. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

**Period ended 31/03/17**

| | Balance brought forward | Advances /(credits) to the directors | Balance o/standing |
|---|---|---|---|
| | £ | £ | £ |
| O Chen | - | (245,500) | (245,500) |