

FTEL Pension Trustee Limited

Report and financial statements For the year ended 31 March 2017

Registered number 9795521



FTEL Pension Trustee Limited
Registered Number 9795521

FTEL Pension Trustee Limited

as at 7th November 2017

Directors

I Anderson
R J Hammond
M S Harvey
N J Richards

Secretary

M S Harvey

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Report of the Directors
For the year ended 31 March 2017

The Directors submit their report together with the financial statements for the year ended 31 March 2017.

Business activity

The Company is the corporate trustee of the Fujitsu Telecommunications Europe Limited Pension Plan. The Company has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2017.

Directors

The following were the Directors during the period and up to the date of this report:

I Anderson (appointed on 4th October 2016)
K E Dolan (resigned 11th July 2017)
R J Hammond
M S Harvey
N J Richards

Directors' interests

The beneficial interest of the Directors in the ordinary shares of the Company at 31st March 2017 were:

<u>Director</u>	<u>Ordinary Shares</u> <u>2017</u>
Mr I Anderson	1
Mr R J Hammond	1
Mr M S Harvey	1
Mr N J Richards	1
Mrs K E Dolan	1

Statement of Directors' responsibilities in respect of the Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

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Auditors

For the year ended 31 March 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006.

By order of the board

A handwritten signature in black ink, appearing to read 'MSH' followed by a large, stylized flourish.

M S Harvey

Secretary

22 Baker Street

London W1U 3BW

7 November 2017

FTEL Pension Trustee Limited
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Balance sheet
as at 31 March 2017

	2017	2016
	£	£
Called up share capital not paid	<u>5</u>	<u>5</u>
Total assets	<u>5</u>	<u>5</u>
 Issued share capital		
1 Ordinary Share of 1£ each	<u>5</u>	<u>5</u>
Total Equity & Liabilities	<u>5</u>	<u>5</u>

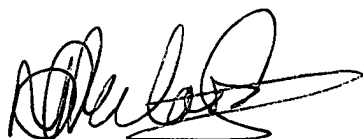
For the year ended 31 March 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledges their responsibility for: (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on ^{7th} November 2017 and signed on its behalf by:



N J Richards
Director

Notes to the financial statements

1 Accounting policies

FTEL Pension Trustee Limited is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the year ended 31 March 2017 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently in all periods presented in these financial statements.

The financial statements were authorised for issue by the Directors on  November 2017.

Basis of preparation

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value; derivative financial instruments, financial instruments held for trading, and financial instruments classified as available for sale. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

In these Financial Statements the following adopted IFRSs applicable for the year commencing on or before 1 April 2016 are effective for the first time:

IFRS 5 Non-current Assets Held for Sale and Discontinued Operations – Amendment (Changes in methods of disposals)

IFRS 7 Financial Instruments: Disclosures - Amendment (Servicing contracts and applicability of the amendments to IFRS 7 to condensed interim financial statements)

IFRS 10 Consolidated Financial Statements - Amendment (Application of the consolidation exception)

IFRS 12 Disclosure of Interest in Other Entities - Amendment (Application of the consolidation exception)

IAS 1 Presentation of Financial Statements - Amendment (Disclosure initiative)

IAS 16 Property, Plant and Equipment - Amendment (Clarification of acceptable methods of depreciation and amortisation and bringing bearer plants into the scope)

Other amendments and changes to IFRS have no material impact on the Group's financial position.

Improvements to IFRSs: The IASB issued improvements to a number of IFRSs in the year as part of its annual improvement project. These have no impact on the Group's results or financial position.