Company Registration No. 9795124 (England and Wales)

CJ MUSGROVE PLUMBING AND HEATING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

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CJ MUSGROVE PLUMBING AND HEATING LIMITED

COMPANY INFORMATION

Directors	C J Musgrove K Hammond
Company number	9795124
Registered office	10 Bury Green Hemel Hempstead Herts HP1 1XP

CJ MUSGROVE PLUMBING AND HEATING LIMITED

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CJ MUSGROVE PLUMBING AND HEATING LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	**2**		11,189		-
Current assets					
Debtors	**3**	2,200		1,587	
Cash at bank and in hand		88,290		68,198	
		90,490		69,785	
Creditors: amounts falling due within one year	**4**	(69,820)		(50,693)	
Net current assets			20,670		19,092
Total assets less current liabilities			31,859		19,092
Capital and reserves					
Called up share capital	**5**		100		100
Profit and loss reserves			31,759		18,992
Total equity			31,859		19,092

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 June 2020 and are signed on its behalf by:

C J Musgrove
Director

Company Registration No. 9795124

1 Accounting policies

Company information

CJ Musgrove Plumbing and Heating Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Bury Green, Hemel Hempstead, Herts, HP1 1XP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 **Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 October 2018	-
Additions	14,918
At 30 September 2019	14,918
Depreciation and impairment	
At 1 October 2018	-
Depreciation charged in the year	3,729
At 30 September 2019	3,729
Carrying amount	
At 30 September 2019	11,189
At 30 September 2018	-

3 **Debtors**

	2019	2018
Amounts falling due within one year:	£	£
Trade debtors	2,200	1,587

4 **Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	13,555	13,554
Corporation tax	16,790	15,461
Other taxation and social security	14,995	8,470
Other creditors	24,480	13,208
	69,820	50,693

5 **Called up share capital**

	2019	2018
	£	£
Ordinary share capital		
Authorised		
100 Ordinary of £1 each	100	100
Issued and fully paid		
100 Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.