

Company Registration No. 9795124 (England and Wales)

CJ MUSGROVE PLUMBING AND HEATING LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

CJ MUSGROVE PLUMBING AND HEATING LIMITED

COMPANY INFORMATION

Directors	C J Musgrove K Tuffin
Company number	9795124
Registered office	10 Bury Green Hemel Hempstead Herts HP1 1XP

CJ MUSGROVE PLUMBING AND HEATING LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5
The following pages do not form part of the statutory accounts:	
Detailed trading and profit and loss account	6 - 7

CJ MUSGROVE PLUMBING AND HEATING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2018

The directors present their annual report and financial statements for the year ended 30 September 2018.

Principal activities

The principal activity of the company is that of Plumbing and Heating

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

C J Musgrove

K Tuffin

Results and dividends

Ordinary dividends were paid amounting to £60,000.

Directors' interests

The directors' interests in the shares of the company were as stated below:

	30 September 2018	Ordinary of £1 each 30 September 2017
C J Musgrove	50	50
K Tuffin	50	50

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

C J Musgrove

Director

19 March 2019

CJ MUSGROVE PLUMBING AND HEATING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2018

		2018	2017
	Notes	£	£
Turnover		384,877	364,646
Cost of sales		(260,926)	(236,488)
		<u> </u>	<u> </u>
Gross profit		123,951	128,158
Administrative expenses		(42,594)	(41,658)
		<u> </u>	<u> </u>
Operating profit		81,357	86,500
Interest receivable and similar income		18	14
		<u> </u>	<u> </u>
Profit before taxation		81,375	86,514
Taxation		(15,461)	(16,869)
		<u> </u>	<u> </u>
Profit for the financial year		<u><u>65,914</u></u>	<u><u>69,645</u></u>

CJ MUSGROVE PLUMBING AND HEATING LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	1,587		18,625	
Cash at bank and in hand		68,198		35,480	
		<u>69,785</u>		<u>54,105</u>	
Creditors: amounts falling due within one year	3	<u>(50,693)</u>		<u>(40,927)</u>	
Net current assets			19,092		13,178
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			18,992		13,078
			<u>19,092</u>		<u>13,178</u>
Total equity			<u>19,092</u>		<u>13,178</u>

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 March 2019 and are signed on its behalf by:

C J Musgrove

Director

Company Registration No. 9795124

CJ MUSGROVE PLUMBING AND HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

CJ Musgrove Plumbing and Heating Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Bury Green, Hemel Hempstead, Herts, HP1 1XP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	1,587	18,625
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	13,554	9,920
Corporation tax	15,461	16,869
Other taxation and social security	8,470	7,068
Other creditors	13,208	7,070
	<u> </u>	<u> </u>
	<u>50,693</u>	<u>40,927</u>

CJ MUSGROVE PLUMBING AND HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

4	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Authorised		
	100 Ordinary of £1 each	100	100
		==	==
	Issued and fully paid		
	100 Ordinary of £1 each	100	100
		==	==

CJ MUSGROVE PLUMBING AND HEATING LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2018

		2018		2017
	£	£	£	£
Turnover				
Sales		384,877		364,396
Other income		-		250
		<u>384,877</u>		<u>364,646</u>
Cost of sales				
Materials and tools	169,341		131,811	
Subcontractors	86,790		103,676	
Subcontracted services	<u>4,795</u>		<u>1,001</u>	
		(260,926)		(236,488)
Gross profit		<u>123,951</u>		<u>128,158</u>
Administrative expenses		(42,594)		(41,658)
Operating profit		<u>81,357</u>		<u>86,500</u>
Investment revenues				
Bank interest received	<u>18</u>		<u>14</u>	
		18		14
Profit before taxation		<u><u>81,375</u></u>		<u><u>86,514</u></u>

CJ MUSGROVE PLUMBING AND HEATING LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 SEPTEMBER 2018

	2018	2017
	£	£
Administrative expenses		
Training	-	241
Directors' remuneration	16,080	16,080
Office Rent	2,400	2,400
Repairs and renewals	1,398	1,316
Computer accessories	511	1,035
Motor expenses	1,165	4,736
Travel and accomodation expenses	7,407	2,158
Subscriptions and membership fees	1,849	1,773
Accountancy	600	600
Vehicle lease	5,766	5,766
Insurances	3,199	3,754
Printing postage and stationery	114	132
Advertising and promotion	545	390
Mobile telephone	1,301	1,264
Bank charges	96	-
Sundry expenses	163	13
	42,594	41,658

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.