

Company Registration No. 9795124 (England and Wales)

CJ MUSGROVE PLUMBING AND HEATING LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

CJ MUSGROVE PLUMBING AND HEATING LIMITED

COMPANY INFORMATION

Directors	C J Musgrove K Tuffin
Company number	9795124
Registered office	8 Wroxham Avenue Hemel Hempstead Herts HP3 9HF

CJ MUSGROVE PLUMBING AND HEATING LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5
The following pages do not form part of the statutory accounts:	
Detailed trading and profit and loss account	6 - 7

CJ MUSGROVE PLUMBING AND HEATING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2017

The directors present their annual report and financial statements for the year ended 30 September 2017.

Principal activities

The principal activity of the company continued to be that of Plumbing and Heating

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

C J Musgrove

K Tuffin

Results and dividends

Ordinary dividends were paid amounting to £60,000.

Directors' interests

The directors' interests in the shares of the company were as stated below:

	30 September 2017	Ordinary of £1 each 30 September 2016
C J Musgrove	50	50
K Tuffin	50	50

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

C J Musgrove

Director

29 March 2018

CJ MUSGROVE PLUMBING AND HEATING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2017

		30 September 2017	period ended 30 September 2016
	Notes	£	£
Turnover		364,646	162,223
Cost of sales		(236,488)	(88,327)
Gross profit		128,158	73,896
Administrative expenses		(41,658)	(24,607)
Operating profit		86,500	49,289
Interest receivable and similar income		14	2
Profit before taxation		86,514	49,291
Taxation		(16,869)	(9,858)
Profit for the financial year		69,645	39,433

CJ MUSGROVE PLUMBING AND HEATING LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	18,625		19,840	
Cash at bank and in hand		35,480		17,614	
		<u>54,105</u>		<u>37,454</u>	
Creditors: amounts falling due within one year	3	<u>(40,927)</u>		<u>(33,921)</u>	
Net current assets			<u>13,178</u>		<u>3,533</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			<u>13,078</u>		<u>3,433</u>
Total equity			<u>13,178</u>		<u>3,533</u>

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 March 2018 and are signed on its behalf by:

C J Musgrove

Director

Company Registration No. 9795124

CJ MUSGROVE PLUMBING AND HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

CJ Musgrove Plumbing and Heating Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 Wroxham Avenue, Hemel Hempstead, Herts, HP3 9HF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	18,625	19,840
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	9,920	18,100
Corporation tax	16,869	9,858
Other taxation and social security	7,068	4,797
Other creditors	7,070	1,166
	<u> </u>	<u> </u>
	40,927	33,921
	<u> </u>	<u> </u>

CJ MUSGROVE PLUMBING AND HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

4	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Issued and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

CJ MUSGROVE PLUMBING AND HEATING LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 SEPTEMBER 2017

	30 September 2017 £	Period ended 30 September 2016 £
Administrative expenses		
Training	241	-
Directors' remuneration	16,080	12,070
Office Rent	2,400	1,200
Repairs and renewals	1,316	-
Computer accessories	1,035	439
Motor expenses	4,736	3,720
Travel and accomodation expenses	2,158	635
Subscriptions and membership fees	1,773	333
Accountancy	600	800
Vehicle lease	5,766	3,443
Insurances	3,754	779
Printing postage and stationery	132	51
Advertising and promotion	390	60
Mobile telephone	1,264	1,064
Sundry expenses	13	13
	<u>41,658</u>	<u>24,607</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.