Registration number: 09791821

Construction Link Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2017

Lodestar Accounting Limited
23 Moor St
Tamworth
Staffs
B79 7QZ

Construction Link Limited

Contents

Company Information	1
Accountants' Report	2
Statement of Comprehensive Income	3
Abridged Balance Sheet	4 to 5
Statement of Changes in Equity	6
Notes to the Abridged Financial Statements	7 to 10

Construction Link Limited

Company Information

Directors	C Barber P Heming
Registered office	Flat B 43 Hopton Road London SW16 2EL
Accountants	Lodestar Accounting Limited 23 Moor St Tamworth Staffs B79 7QZ

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Construction Link Limited for the Year Ended 30 September 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Construction Link Limited for the year ended 30 September 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Construction Link Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Construction Link Limited and state those matters that we have agreed to state to the Board of Directors of Construction Link Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Construction Link Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Construction Link Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Construction Link Limited. You consider that Construction Link Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Construction Link Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lodestar Accounting Limited
23 Moor St
Tamworth
Staffs
B79 7QZ

16 October 2017

Construction Link Limited

Statement of Comprehensive Income for the Year Ended 30 September 2017

	Note	2017 £	2016 £
Profit/(loss) for the year		25,704	(19,375)
Total comprehensive income for the year		25,704	(19,375)

The notes on pages 7 to 10 form an integral part of these abridged financial statements.

Construction Link Limited

(Registration number: 09791821)
Abridged Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	31,839	11,890
Tangible assets	5	3,726	-
		35,565	11,890
Current assets			
Debtors		8,266	3,228
Cash at bank and in hand		21,177	11,648
		29,443	14,876
Creditors: Amounts falling due within one year		(24,521)	(24,741)
Net current assets/(liabilities)		4,922	(9,865)
Total assets less current liabilities		40,487	2,025
Accruals and deferred income		(13,258)	(500)
Net assets		27,229	1,525
Capital and reserves			
Called up share capital		955	955
Share premium reserve		19,900	19,900
Capital redemption reserve		45	45
Profit and loss account		6,329	(19,375)
Total equity		27,229	1,525

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Construction Link Limited

(Registration number: 09791821)
Abridged Balance Sheet as at 30 September 2017

Approved and authorised by the Board on 16 October 2017 and signed on its behalf by:

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P Heming

Director

The notes on pages 7 to 10 form an integral part of these abridged financial statements.

Construction Link Limited

Statement of Changes in Equity for the Year Ended 30 September 2017

	Share capital £	Share premium £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 October 2016	955	19,900	45	(19,375)	1,525
Profit for the year	-	-	-	25,704	25,704
Total comprehensive income	-	-	-	25,704	25,704
At 30 September 2017	955	19,900	45	6,329	27,229

	Share capital £	Share premium £	Capital redemption reserve £	Profit and loss account £	Total £
Loss for the year	-	-	-	(19,375)	(19,375)
Total comprehensive income	-	-	-	(19,375)	(19,375)
New share capital subscribed	955	19,900	-	-	20,855
Other capital redemption reserve movements	-	-	45	-	45
At 30 September 2016	955	19,900	45	(19,375)	1,525

The notes on pages 7 to 10 form an integral part of these abridged financial statements.

Construction Link Limited

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Flat B
43 Hopton Road
London
SW16 2EL
United Kingdom

These financial statements were authorised for issue by the Board on 16 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	Straight Line over 3 years

Intangible assets

Intangible assets are capitalised and written off over their useful life.

Development costs

Development expenditure is capitalised and amortised over 10 years.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Other intangible assets	10% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 0).

4 Intangible assets

	Total £
Cost or valuation	
At 1 October 2016	12,784
Additions acquired separately	21,406
At 30 September 2017	34,190
Amortisation	
At 1 October 2016	894
Amortisation charge	1,457
At 30 September 2017	2,351
Carrying amount	
At 30 September 2017	31,839
At 30 September 2016	11,890

AMORTISATION

The aggregate amount of research and development expenditure recognised as an expense during the period is £1,012 (2016 - £ 486).

5 Tangible assets

	Total £
Cost or valuation	
Additions	3,853
At 30 September 2017	3,853
Depreciation	
Charge for the period	127
At 30 September 2017	127
Carrying amount	
At 30 September 2017	3,726

6 Related party transactions

Summary of transactions with other related parties

Shareholder

Loan of £10,000 (2016 - £20,000) provided to the company not concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.