Registered number: 09789321

PRAMUKH TRAVEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

PRAMUKH TRAVEL LIMITED
Unaudited Financial Statements
For The Year Ended 30 September 2017

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3—5

PRAMUKH TRAVEL LIMITED
Balance Sheet
As at 30 September 2017

Registered number: 09789321

	Notes	30 September 2017		Period to 30 September 2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		7,963		9,664
			7,963		9,664
CURRENT ASSETS					
Debtors	5	514		408	
Cash at bank and in hand		10,821		4,889	
		11,335		5,297	
Creditors: Amounts Falling Due Within One Year	6	(11,980)		(10,843)	
NET CURRENT ASSETS (LIABILITIES)			(645)		(5,546)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,318		4,118
NET ASSETS			7,318		4,118
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			7,317		4,117
SHAREHOLDERS' FUNDS			7,318		4,118

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bhavin Mehta

4th January 2018

The notes on pages 3 to 5 form part of these financial statements.

PRAMUKH TRAVEL LIMITED
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% on reducing balance
Computer Equipment	20% on reducing balance

1.4. **Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

4. **Tangible Assets**

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2016	11,700	380	12,080
Additions	-	290	290
As at 30 September 2017	11,700	670	12,370
Depreciation			
As at 1 October 2016	2,340	76	2,416
Provided during the period	1,872	119	1,991
As at 30 September 2017	4,212	195	4,407
Net Book Value			
As at 30 September 2017	7,488	475	7,963
As at 1 October 2016	9,360	304	9,664

5. **Debtors**

	30 September 2017	Period to 30 September 2016
	£	£
Due within one year		
Trade debtors	514	408
	514	408

6. **Creditors: Amounts Falling Due Within One Year**

	30 September 2017	Period to 30 September 2016
	£	£
Corporation tax	2,224	2,653
Vehicle Loan.	3,810	7,045
Accruals	763	13
Director's loan account	5,183	1,132
	11,980	10,843

7. **Share Capital**

	Value	Number	30 September 2017	Period to 30 September 2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	1	1	1

8. **Dividends**

	30 September 2017	Period to 30 September 2016
	£	£
On equity shares:		
Final dividend paid	6,000	5,500
	6,000	5,500

9. **Related Party Transactions**

Mr Bhavin Mehta is a director and sole shareholder during the period of this company.

At 30 September 2017 the amount owed by the company to Mr Bhavin Mehta was £5,183 Cr (30 September 2016: £1,132 Cr).

10. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr Bhavin Mehta by virtue of his ownership of 100% of the issued share capital in the company.

11. **General Information**

PRAMUKH TRAVEL LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09789321. The registered office is Smith King & Co., 281 Kenton Road, Harrow, Middlesex.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.