

REGISTERED NUMBER: 09788198 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

JOURNEY11 TECHNOLOGIES LIMITED

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JOURNEY11 TECHNOLOGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: A Balraj

REGISTERED OFFICE: 4 Wix Road
Basingstoke
RG24 9ZF

REGISTERED NUMBER: 09788198 (England and Wales)

ACCOUNTANTS: GWAS Limited
Suite 2, Unit 14, First Floor
Platts Eyot
Lower Sunbury Road
Hampton
Middlesex
TW12 2HF

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		4,129		949
CURRENT ASSETS					
Debtors	5	11,415		6,651	
Cash at bank		115,875		38,298	
		<u>127,290</u>		<u>44,949</u>	
CREDITORS					
Amounts falling due within one year	6	31,841		16,097	
NET CURRENT ASSETS			<u>95,449</u>		<u>28,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,578</u>		<u>29,801</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		100
Retained earnings			99,378		29,701
SHAREHOLDERS' FUNDS			<u>99,578</u>		<u>29,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 June 2019 and were signed by:

A Balraj - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Journey11 Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	1,423
Additions	5,124
At 30 September 2018	<u>6,547</u>
DEPRECIATION	
At 1 October 2017	474
Charge for year	1,944
At 30 September 2018	<u>2,418</u>
NET BOOK VALUE	
At 30 September 2018	<u>4,129</u>
At 30 September 2017	<u>949</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	-	6,651
Other debtors	11,415	-
	<u>11,415</u>	<u>6,651</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Taxation and social security	29,957	13,764
Other creditors	1,884	2,333
	<u>31,841</u>	<u>16,097</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.18	30.9.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
100	B Ordinary	£1	100	-
			<u>200</u>	<u>100</u>

100 B Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18	30.9.17
	£	£
A Balraj		
Balance outstanding at start of year	(1,283)	(2,003)
Amounts advanced	448	720
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(835)</u>	<u>(1,283)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.