

REGISTERED NUMBER: 09781663 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

SATRIALE HOLDINGS LIMITED

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for the Year Ended 31 March 2022

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SATRIALE HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTOR: Mr D F Cox

REGISTERED OFFICE: 54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

REGISTERED NUMBER: 09781663 (England and Wales)

ACCOUNTANTS: Knight Wheeler Sanson Limited
17 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

SATRIALE HOLDINGS LIMITED (REGISTERED NUMBER: 09781663)

BALANCE SHEET
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	4	100	100
Investment property	5	<u>20,000</u>	<u>20,000</u>
		<u>20,100</u>	<u>20,100</u>
CURRENT ASSETS			
Debtors	6	187,502	187,537
Cash at bank		<u>535</u>	<u>2,380</u>
		188,037	189,917
CREDITORS			
Amounts falling due within one year	7	<u>(901)</u>	<u>(916)</u>
NET CURRENT ASSETS		<u>187,136</u>	<u>189,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>207,236</u>	<u>209,101</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>207,136</u>	<u>209,001</u>
SHAREHOLDERS' FUNDS		<u>207,236</u>	<u>209,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2022 and were signed by:

Mr D F Cox - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Satriale Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency of the company and rounded to the nearest £.

Preparation of consolidated financial statements

The financial statements contain information about Satriale Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investment property

Investment properties are valued on an open market valuation basis, conducted annually by the directors of the company. These values are supported by periodic external market valuations.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other 'deferred tax' assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Fixed asset investments

The company's investment in its subsidiary undertaking is valued at cost - the company directors have not opted to adjust this type of investment to fair value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2021 and 31 March 2022	<u>100</u>
NET BOOK VALUE	
At 31 March 2022	<u>100</u>
At 31 March 2021	<u>100</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>20,000</u>
At 31 March 2021	<u>20,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	187,457	187,537
Other debtors	<u>45</u>	<u>-</u>
	<u>187,502</u>	<u>187,537</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>901</u>	<u>916</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption available under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" not to disclose transactions entered into between two or more members of a group on the basis that any subsidiary undertakings which is party to the transaction is a wholly owned subsidiary undertaking within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.