

REGISTERED NUMBER: 09781663 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SATRIALE HOLDINGS LIMITED

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for the Year Ended 31 March 2017**

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SATRIALE HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

D F Cox
B D Page
B Page
D F Cox

REGISTERED OFFICE:

Suckling Yard
Church Street
Ware
Herts
SG12 9EN

REGISTERED NUMBER:

09781663 (England and Wales)

ACCOUNTANTS:

KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

BALANCE SHEET
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	3	101	101
Investment property	4	<u>191,632</u>	<u>635,926</u>
		<u>191,733</u>	<u>636,027</u>
CURRENT ASSETS			
Debtors	5	99,060	-
Cash at bank		<u>1,049</u>	<u>-</u>
		100,109	-
CREDITORS			
Amounts falling due within one year	6	<u>(172,671)</u>	<u>(644,954)</u>
NET CURRENT LIABILITIES		<u>(72,562)</u>	<u>(644,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>119,171</u></u>	<u><u>(8,927)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>119,071</u>	<u>(9,027)</u>
SHAREHOLDERS' FUNDS		<u><u>119,171</u></u>	<u><u>(8,927)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SATRIALE HOLDINGS LIMITED (REGISTERED NUMBER: 09781663)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

B D Page - Director

D F Cox - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Satriale Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency of the company and rounded to the nearest £.

Preparation of consolidated financial statements

The financial statements contain information about Satriale Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rental income

The company's income derives from the rental income receivable from residential properties. Income is recognised from amounts due for the period less any void periods.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in the profit and loss account for the year.

The methods and significant assumptions used to ascertain the fair value at the balance sheet date and fair value movement included in the profit and loss account for the year are as follows:

Properties are valued on an open market freehold valuation basis, conducted annually by the directors of the company.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other 'deferred tax' assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	<u>101</u>
NET BOOK VALUE	
At 31 March 2017	<u>101</u>
At 31 March 2016	<u>101</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	635,926
Disposals	<u>(444,294)</u>
At 31 March 2017	<u>191,632</u>
NET BOOK VALUE	
At 31 March 2017	<u>191,632</u>
At 31 March 2016	<u>635,926</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	<u>99,060</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1	-
Amounts owed to group undertakings	-	100
Taxation and social security	1,870	-
Other creditors	<u>170,800</u>	<u>644,854</u>
	<u>172,671</u>	<u>644,954</u>

7. RELATED PARTY DISCLOSURES

As at 31st March 2017, the company owed each director a sum of £84,950. The sums lent are unsecured and repayable on demand.

Within other creditors due within one year are sums owed to the directors of £84,950 (2016:£549,244) for Mr D F Fox and £84,950 (2016:£84,950) for Mr B Page.

The company has taken advantage of the exemption available under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" not to disclose transactions entered into between two or more members of a group on the basis that any subsidiary undertakings which is party to the transaction is a wholly owned subsidiary undertaking within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.