

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 SEPTEMBER 2015 TO 31 MARCH 2016
FOR
SATRIALE HOLDINGS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 17 September 2015 to 31 March 2016**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

SATRIALE HOLDINGS LIMITED
COMPANY INFORMATION
for the Period 17 September 2015 to 31 March 2016

DIRECTORS:

D F Cox
B D Page

REGISTERED OFFICE:

Suckling Yard
Church Street
Ware
Herts
SG12 9EN

REGISTERED NUMBER:

09781663 (England and Wales)

ACCOUNTANTS:

KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

**REPORT OF THE DIRECTORS
for the Period 17 September 2015 to 31 March 2016**

The directors present their report with the financial statements of the company for the period 17 September 2015 to 31 March 2016.

INCORPORATION

The company was incorporated on 17 September 2015 and commenced trading on 1 November 2015.

DIRECTORS

The directors who have held office during the period from 17 September 2015 to the date of this report are as follows:

D F Cox - appointed 17 September 2015
B D Page - appointed 17 September 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B D Page - Director

7 June 2016

SATRIALE HOLDINGS LIMITED (REGISTERED NUMBER: 09781663)

PROFIT AND LOSS ACCOUNT
for the Period 17 September 2015 to 31 March 2016

	Notes	£
TURNOVER		-
Administrative expenses		<u>(1,320)</u>
OPERATING LOSS	2	(1,320)
Interest payable and similar charges		<u>(7,707)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(9,027)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u>(9,027)</u>

The notes form part of these financial statements

BALANCE SHEET
31 March 2016

	Notes	£
FIXED ASSETS		
Investments	4	101
Investment property	5	<u>635,926</u>
		<u>636,027</u>
 CREDITORS		
Amounts falling due within one year	6	<u>(644,954)</u>
NET CURRENT LIABILITIES		<u>(644,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,927)</u>
 CAPITAL AND RESERVES		
Called up share capital	7	100
Profit and loss account	8	<u>(9,027)</u>
SHAREHOLDERS' FUNDS		<u>(8,927)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 7 June 2016 and were signed on its behalf by:

B D Page - Director

D F Cox - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 17 September 2015 to 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

The company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken annually by the company directors. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period unless a fall in value is considered to be permanent.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

£

Directors' remuneration and other benefits etc

—

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **FIXED ASSET INVESTMENTS**

Unlisted
investments
£

COST

Additions

101

At 31 March 2016

101

NET BOOK VALUE

At 31 March 2016

101

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Satriale Limited

Nature of business: Dormant

%

Class of shares:

holding

Ordinary £1

100.00

2016

£

Aggregate capital and reserves

100

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 17 September 2015 to 31 March 2016

5. INVESTMENT PROPERTY

	Total £
COST	
Additions	635,926
At 31 March 2016	<u>635,926</u>
NET BOOK VALUE	
At 31 March 2016	<u>635,926</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to group undertakings	100
Other creditors	644,854
	<u>644,954</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

8. RESERVES

	Profit and loss account £
Deficit for the period	(9,027)
At 31 March 2016	<u>(9,027)</u>

9. RELATED PARTY DISCLOSURES

During the period, the company was lent £549,244 by company director, Mr D F Cox. The sum lent was on an interest bearing basis at 5% and the debt is unsecured and repayable on demand.

In addition, during the period, the company was lent £84,950 by company director, Mr B Page. The sum lent is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.