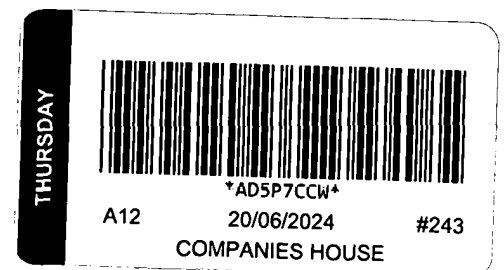


COMPANY REGISTRATION NUMBER: 09778708

Videcette Limited
Unaudited financial statements
30 September 2023



Videcette Limited

Statement of financial position

30 September 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5		2,165		3,950
Current assets					
Debtors	6	1,244		683	
Cash at bank and in hand		<u>6,520</u>		<u>10,823</u>	
		7,764		11,506	
Creditors: Amounts falling due within one year	7	<u>(43,799)</u>		<u>(36,508)</u>	
Net current liabilities			(36,035)		(25,002)
Total assets less current liabilities			(33,870)		(21,052)
Net liabilities			<u>(33,870)</u>		<u>(21,052)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(33,970)		(21,152)
Shareholders deficit			<u>(33,870)</u>		<u>(21,052)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18/6/2024, and are signed on behalf of the board by:


Mr D Hillier
Director

Company registration number: 09778708

The notes on pages 2 to 3 form part of these financial statements.

Videcette Limited

Notes to the financial statements

Year ended 30 September 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

4. Employee numbers

The average number of employees during the year was 2 (2022: 2).

Videcette Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2023

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 October 2022 and 30 September 2023	<u>5,365</u>	<u>5,365</u>
Depreciation		
At 1 October 2022	1,415	1,415
Charge for the year	<u>1,785</u>	<u>1,785</u>
At 30 September 2023	<u>3,200</u>	<u>3,200</u>
Carrying amount		
At 30 September 2023	<u>2,165</u>	<u>2,165</u>
At 30 September 2022	<u>3,950</u>	<u>3,950</u>

6. Debtors

	2023 £	2022 £
Trade debtors	537	683
Other debtors	<u>707</u>	<u>—</u>
	<u>1,244</u>	<u>683</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,495	1,363
Social security and other taxes	—	535
Other creditors	<u>42,304</u>	<u>34,610</u>
	<u>43,799</u>	<u>36,508</u>