

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 14 SEPTEMBER 2015 TO 31 OCTOBER 2016
FOR
DWIGHT SCHRUTE PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the period 14 September 2015 to 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DWIGHT SCHRUTE PROPERTIES LIMITED
COMPANY INFORMATION
for the period 14 September 2015 to 31 October 2016

DIRECTOR: G J P Smith

REGISTERED OFFICE: Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER: 09776821 (England and Wales)

ABBREVIATED BALANCE SHEET
31 October 2016

	Notes	£
FIXED ASSETS		
Investments	2	9,251
Investment property	3	<u>126,292</u>
		<u>135,543</u>
 CURRENT ASSETS		
Debtors		312,972
Cash at bank		<u>1,786</u>
		314,758
 CREDITORS		
Amounts falling due within one year		<u>(1,363)</u>
NET CURRENT ASSETS		<u>313,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,938</u>
 CAPITAL AND RESERVES		
Called up share capital	4	6
Share premium		421,497
Profit and loss account		<u>27,435</u>
SHAREHOLDERS' FUNDS		<u>448,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 June 2017 and were signed by:

G J P Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the period 14 September 2015 to 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents gross rental income.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>9,251</u>
At 31 October 2016	<u>9,251</u>
NET BOOK VALUE	
At 31 October 2016	<u>9,251</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Powis Property Investments Ltd

Nature of business: Investment property management

	% holding	
Class of shares:	100.00	
Ordinary £1		2016 £
Aggregate capital and reserves		2,287,484
Profit for the period		<u>66,495</u>

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>126,292</u>
At 31 October 2016	<u>126,292</u>
NET BOOK VALUE	
At 31 October 2016	<u>126,292</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 14 September 2015 to 31 October 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
6	Ordinary	£1	<u>6</u>

6 Ordinary shares of £1 were issued during the period for cash of £ 6 .

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2016:

	£
G J P Smith	
Balance outstanding at start of period	-
Amounts advanced	27,086
Amounts repaid	(12,280)
Balance outstanding at end of period	<u>14,806</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.