Registered number: 9775821

AKS FORCORT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

VPP ACCOUNTANTS

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AKS FORCORT LIMITED
Unaudited Financial Statements
For The Year Ended 30 September 2017

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AKS FORCORT LIMITED
Balance Sheet
As at 30 September 2017

Registered number: 9775821

	Notes	2017 £	2017 £	2016 £	2016 £
CURRENT ASSETS					
Stocks	**3**	46,800		19,800	
Cash at bank and in hand		35,602		17,466	
		82,402		37,266	
Creditors: Amounts Falling Due Within One Year	**4**	(76,506)		(28,734)	
NET CURRENT ASSETS (LIABILITIES)			5,896		8,532
TOTAL ASSETS LESS CURRENT LIABILITIES			5,896		8,532
NET ASSETS			5,896		8,532
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Profit and Loss Account			5,796		8,432
SHAREHOLDERS' FUNDS			5,896		8,532

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sithamparanathan Kirupakaran

15/03/2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Stocks

	2017	2016
	£	£
Stock - materials	46,800	19,800
	46,800	19,800

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	19,328	15,600
Corporation tax	2,510	2,108
Other taxes and social security	2,138	649
VAT	3,758	1,986
Net wages	8,176	-
Other creditors	37,974	-
Accruals and deferred income	1,500	-
Director's loan account	1,122	8,391
	76,506	28,734

5. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	100	1	100	100

6. General Information

AKS FORCORT LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 9775821. The registered office is 15 DUNSTER AVENUE, MORDEN, SM4 4LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.