

**ETX ENTERTAINMENT LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Additional Information

London 1st Accounting Services Ltd

70 North End Road
West Kensington
London
W14 9EP

FRIDAY



A32 *A829Q6JT* 29/03/2019 #126
COMPANIES HOUSE
A07 *A81267IY* 12/03/2019 #252
COMPANIES HOUSE

ETX ENTERTAINMENT LTD
Director's Report and Unaudited Financial Statements
For The Year Ended 30 September 2018

Contents

Page

Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7—8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9—10

ETX ENTERTAINMENT LTD
Company Information
For The Year Ended 30 September 2018

Director	Mr STEAVE NALVANDIAN
Company Number	09768607
Registered Office	Umbrella Accounts Llp Bollin House, Bollin Link Wilmslow SK9 1DP
Accountants	London 1st Accounting Services Ltd 70 North End Road West Kensington London W14 9EP

ETX ENTERTAINMENT LTD
Company No. 09768607
Director's Report For The Year Ended 30 September 2018

The director presents his report and the financial statements for the year ended 30 September 2018.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr STEAVE NALVANDIAN

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr STEAVE NALVANDIAN

08/01/2019

ETX ENTERTAINMENT LTD
Accountant's Report
For The Year Ended 30 September 2018

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

21/12/2018

London 1st Accounting Services Ltd

70 North End Road
West Kensington
London
W14 9EP

ETX ENTERTAINMENT LTD
Profit and Loss Account
For The Year Ended 30 September 2018

	Notes	2018 £	2017 £
TURNOVER		25,797	12,069
Cost of sales		(966)	-
GROSS PROFIT		24,831	12,069
Administrative expenses		(14,875)	(11,623)
OPERATING PROFIT		9,956	446
Other interest receivable and similar income		7	1
PROFIT BEFORE TAXATION		9,963	447
Tax on Profit		(1,893)	(87)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		8,070	360

The notes on pages 7 to 8 form part of these financial statements.

ETX ENTERTAINMENT LTD
Balance Sheet
As at 30 September 2018

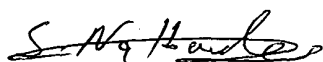
		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	1	1		
Cash at bank and in hand		10,009		1,165	
		10,010		1,166	
Creditors: Amounts Falling Due Within One Year	4	(6,325)		(551)	
NET CURRENT ASSETS (LIABILITIES)			3,685		615
TOTAL ASSETS LESS CURRENT LIABILITIES			3,685		615
NET ASSETS			3,685		615
CAPITAL AND RESERVES					
Called up share capital	5	1	1		
Profit and Loss Account		3,684		614	
SHAREHOLDERS' FUNDS			3,685		615

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr STEAVE NALVANDIAN

21/12/2018

ETX ENTERTAINMENT LTD
Balance Sheet (continued)
As at 30 September 2018

The notes on pages 7 to 8 form part of these financial statements.

ETX ENTERTAINMENT LTD
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

ETX ENTERTAINMENT LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Debtors

	2018	2017
	£	£
Due within one year		
Called up share capital not paid	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	1,980	-
Other creditors	-	90
Director's loan account	4,345	461
	<u>6,325</u>	<u>551</u>
	<u><u>6,325</u></u>	<u><u>551</u></u>

5. Share Capital

	2018	2017
Call Up Share Capital not Paid	1	1
Amount of Allotted, Call Up Share Capital	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

6. General Information

ETX ENTERTAINMENT LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09768607. The registered office is Umbrella Accounts LLP, Bollin House, Bollin Link, Wilmslow, SK9 1DP.

ETX ENTERTAINMENT LTD
Trading Profit and Loss Account
For The Year Ended 30 September 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Sales		25,797		12,069
COST OF SALES				
Leasing and hire of plant, equipment and vehicles	966		-	
		(966)		-
GROSS PROFIT		24,831		12,069
Administrative Expenses				
Wages and salaries	2,870		1,756	
Travel expenses	2		-	
Subsistence expenses	161		-	
Computer software costs	21		-	
Insurance	49		-	
Printing	73		120	
Advertising and marketing costs	4,240		1,902	
Training seminars and workshops	32		90	
Website costs	179		-	
Accountancy fees	973		120	
Bank charges	68		1,131	
Sundry expenses	1		(3)	
Penalties And Interest	-		375	
Administration Costs	-		226	
Boat Hire	6,206		5,906	
		(14,875)		(11,623)
OPERATING PROFIT		9,956		446
Other interest receivable and similar income				
Bank interest receivable	7		1	
		7		1
PROFIT BEFORE TAXATION		9,963		447
Tax on Profit				
Corporation tax charge	1,893		87	
		(1,893)		(87)

...CONTINUED

ETX ENTERTAINMENT LTD
Trading Profit and Loss Account (continued)
For The Year Ended 30 September 2018

**PROFIT AFTER TAXATION BEING PROFIT FOR THE
FINANCIAL YEAR**

8,070

360