
**PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND
IRELAND**

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

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PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
(A company limited by guarantee)

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PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

Trustees

Dr Catherine Anna Bevan
Dr Stuart Hartshorn
Dr Mark Lyttle

Company registered number

09763821

Charity registered number

1171447

Registered office

113-117 Farringdon Road
London
EC1R 3BX

Accountants

Hillier Hopkins LLP
Chartered Accountants
45 Pall Mall
St James's
London
SW1Y 5JG

PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Paediatric Emergency Research in the United Kingdom and Ireland (the charity) for the period ended 30 September 2016. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5th September 2015. It is governed by its Articles of Association and was registered as a Charity, number 1171447, on 3 February 2017.

Although these financial statements pre-date the registration of the company as a charity, the activities of the company are unchanged and therefore the financial statements are prepared as if the company had at all times been a registered charity.

The principle object of the company is to perform research in collaboration with the children's emergency departments across the UK.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Risk management

The Trustees have assess the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

Achievements and performance

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities

The charity performs research in collaboration with the children's emergency departments across the UK.

Reserves policy

The Trustees review the funding available to the Charity on an ongoing basis. Because the Charity has only started its activities during the period of this report and is a small charity, it has not had the opportunity to build its funds to a state where they are sufficient to provide funding needed to meet all continuing needs. The policy at present is to utilise all available funds for the research projects in hand, and this is possible because there are no fixed overhead costs for which to build reserves.

PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

Trustees' responsibilities statement

The Trustees (who are also directors of Paediatric Emergency Research in the United Kingdom and Ireland for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 25/05/2017 and signed on their behalf by:


Dr Catherine Anna Bevan
Trustee

Dr CATHERINE Bevan

PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
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**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PAEDIATRIC EMERGENCY RESEARCH IN THE
UNITED KINGDOM AND IRELAND
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paediatric Emergency Research in The United Kingdom and Ireland for the period ended 30 September 2016 which comprise the Statement of financial activities, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Paediatric Emergency Research in The United Kingdom and Ireland and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paediatric Emergency Research in The United Kingdom and Ireland and its Trustees for our work or for this report.

It is your duty to ensure that Paediatric Emergency Research in The United Kingdom and Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of Paediatric Emergency Research in The United Kingdom and Ireland. You consider that Paediatric Emergency Research in The United Kingdom and Ireland is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Paediatric Emergency Research in The United Kingdom and Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hillier Hopkins LLP

Chartered Accountants

45 Pall Mall
St James's
London
SW1Y 5JG

Date: 25/05/2017

PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	Note	Unrestricted funds 2016 £
Incoming resources		
Incoming resources from generated funds:		
Voluntary income	2	10,000
Total incoming resources		<u>10,000</u>
Resources expended		
Charitable activities		5,744
Governance costs	3	800
Total resources expended	6	<u>6,544</u>
Movement in total funds for the period - Net income for the year		<u>3,456</u>
<i>Total funds at 5 September 2015</i>		<u>-</u>
Total funds at 30 September 2016		<u><u>3,456</u></u>

The notes on pages 8 to 10 form part of these financial statements.

PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND

**(A company limited by guarantee)
REGISTERED NUMBER: 09763821**

**BALANCE SHEET
AS AT 30 SEPTEMBER 2016**

	Note	£	2016 £
Current assets			
Cash at bank		4,796	
Creditors: amounts falling due within one year	8	(1,340)	
Net current assets			3,456
Total assets less current liabilities			3,456
Charity funds			
Unrestricted funds	9		3,456
Total funds			3,456

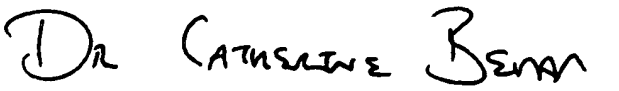
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its net incoming resources for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 25/05/2017 and signed on their behalf, by:


Dr Catherine Anna Bevan


Dr Catherine Anna Bevan

The notes on pages 8 to 10 form part of these financial statements.

PAEDIATRIC EMERGENCY RESEARCH IN THE UNITED KINGDOM AND IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

2. Donations received

	Unrestricted funds 2016 £
Donations	10,000

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

3. Governance costs

	Unrestricted funds 2016 £
Accountancy costs	800
	<u>800</u>

4. Direct costs

	Activities £	Total 2016 £
Hotel and Conference fees	4,921	4,921
	<u>4,921</u>	<u>4,921</u>

5. Support costs

	Activities £	Total 2016 £
Computer costs	823	823
	<u>823</u>	<u>823</u>

6. Analysis of resources expended by expenditure type

	Other costs 2016 £
Direct costs	5,744
Governance	800
	<u>6,544</u>

7. Analysis of resources expended by activities

	Activities undertaken directly 2016 £	Support costs 2016 £	Total 2016 £
Direct costs	4,921	823	5,744
	<u>4,921</u>	<u>823</u>	<u>5,744</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

8. Creditors:
Amounts falling due within one year

	2016
	£
Other creditors	459
Accruals and deferred income	881
	1,340

9. Statement of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds - all funds	-	10,000	(6,544)	3,456

Summary of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	-	10,000	(6,544)	3,456

10. Related party transactions

At the balance sheet date, the company owed Dr C Bevan £458.