Company Registration No. 09762821 (England and Wales)

VALCO SCAFFOLDING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

VALCO SCAFFOLDING LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Accountants' report	4
Statement of financial position	5
Notes to the accounts	6

VALCO SCAFFOLDING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Directors	Mr Daniel Munn Mr Peter Walker
Company Number	09762821 (England and Wales)
Registered Office	20-22 Wenlock Road London N1 7GU
Accountants	Nathan Evans Limited 16 Cambrian Way Marshfield Cardiff CF3 2WB

VALCO SCAFFOLDING LTD
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF VALCO SCAFFOLDING LTD FOR THE YEAR ENDED 30 SEPTEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Valco Scaffolding Ltd for the year ended 30 September 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

Nathan Evans Limited
Chartered Accountants

16 Cambrian Way
Marshfield
Cardiff
CF3 2WB

22 June 2018

VALCO SCAFFOLDING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	155,389	103,653
Current assets			
Debtors	5	170,086	206,094
Cash at bank and in hand		44,496	22,205
		214,582	228,299
Creditors: amounts falling due within one year	6	(203,742)	(238,124)
Net current assets/(liabilities)		10,840	(9,825)
Net assets		166,229	93,828
Capital and reserves			
Called up share capital		100	100
Profit and loss account		166,129	93,728
Shareholders' funds		166,229	93,828

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 June 2018.

Mr Daniel Munn
Director

Company Registration No. 09762821

1 Statutory information

Valco Scaffolding Ltd is a private company, limited by shares, registered in England and Wales, registration number 09762821. The registered office is 20-22 Wenlock Road, London, N1 7GU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 4 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% straight line
Fixtures & fittings	25% straight line

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2016	111,007	-	1,150	112,157
Additions	75,843	12,490	669	89,002
At 30 September 2017	186,850	12,490	1,819	201,159
Depreciation				
At 1 October 2016	8,264	-	240	8,504
Charge for the year	36,079	885	302	37,266
At 30 September 2017	44,343	885	542	45,770
Net book value				
At 30 September 2017	142,507	11,605	1,277	155,389
At 30 September 2016	102,743	-	910	103,653

5 Debtors

	2017	2016
	£	£
Trade debtors	158,580	163,963
Other debtors	11,506	42,131
	170,086	206,094

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	58,448	158,897
Taxes and social security	145,294	68,241
Other creditors	-	6,600
Loans from directors	-	3,969
Accruals	-	417
	203,742	238,124

7 Controlling party

The company was under the control of Mr D Munn during the current and prior period. Mr Munn owns 49% of the share capital.

8 Average number of employees

During the year the average number of employees was 4 (2016: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.