

Unaudited Financial Statements
for the Period 1 October 2021 to 31 August 2022
for
Solent Child Care Limited

**Contents of the Financial Statements
for the Period 1 October 2021 to 31 August 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Solent Child Care Limited
Company Information
for the Period 1 October 2021 to 31 August 2022

DIRECTORS:

Mrs C L Tanner
Ms A H Dodds

REGISTERED OFFICE:

9 St George's Yard
Farnham
Surrey
GU9 7LW

REGISTERED NUMBER:

09759708 (England and Wales)

ACCOUNTANTS:

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		613,382		571,979
CURRENT ASSETS					
Debtors	5	415,045		350,208	
Cash at bank		<u>171,642</u>		<u>108,191</u>	
		586,687		458,399	
CREDITORS					
Amounts falling due within one year	6	<u>149,450</u>		<u>163,852</u>	
NET CURRENT ASSETS			<u>437,237</u>		<u>294,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,050,619		866,526
CREDITORS					
Amounts falling due after more than one year	7		(227,971)		(239,250)
PROVISIONS FOR LIABILITIES			<u>(13,025)</u>		<u>-</u>
NET ASSETS			<u>809,623</u>		<u>627,276</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Other reserves			74,642		-
Retained earnings			<u>734,961</u>		<u>627,256</u>
SHAREHOLDERS' FUNDS			<u>809,623</u>		<u>627,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

Mrs C L Tanner - Director

**Notes to the Financial Statements
for the Period 1 October 2021 to 31 August 2022**

1. STATUTORY INFORMATION

Solent Child Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable of the company domestic care activities and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 October 2021 to 31 August 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 29 (2021 - 28) .

Notes to the Financial Statements - continued
for the Period 1 October 2021 to 31 August 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 October 2021	475,358	203,528	678,886
Additions	-	41,277	41,277
Disposals	-	(120,967)	(120,967)
Revaluations	74,642	-	74,642
At 31 August 2022	<u>550,000</u>	<u>123,838</u>	<u>673,838</u>
DEPRECIATION			
At 1 October 2021	-	106,907	106,907
Charge for period	-	18,491	18,491
Eliminated on disposal	-	(64,942)	(64,942)
At 31 August 2022	<u>-</u>	<u>60,456</u>	<u>60,456</u>
NET BOOK VALUE			
At 31 August 2022	<u>550,000</u>	<u>63,382</u>	<u>613,382</u>
At 30 September 2021	<u>475,358</u>	<u>96,621</u>	<u>571,979</u>

Cost or valuation at 31 August 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2022	74,642	-	74,642
Cost	<u>475,358</u>	<u>123,838</u>	<u>599,196</u>
	<u>550,000</u>	<u>123,838</u>	<u>673,838</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	30.9.21 £
Trade debtors	59,157	45,000
Other debtors	<u>355,888</u>	<u>305,208</u>
	<u>415,045</u>	<u>350,208</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	30.9.21 £
Bank loans and overdrafts	12,375	8,250
Hire purchase contracts	-	53,335
Trade creditors	1,728	888
Taxation and social security	118,223	88,897
Other creditors	<u>17,124</u>	<u>12,482</u>
	<u>149,450</u>	<u>163,852</u>

Notes to the Financial Statements - continued
for the Period 1 October 2021 to 31 August 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	30.9.21
	£	£
Bank loans	<u>227,971</u>	<u>239,250</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>161,971</u>	<u>173,250</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.22	30.9.21
	£	£
Mortgage	<u>240,620</u>	<u>247,500</u>

There is a mortgage secured on the property held by the company.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 August 2022 and the year ended 30 September 2021:

	31.8.22	30.9.21
	£	£
Mrs C L Tanner		
Balance outstanding at start of period	113,909	48,338
Amounts advanced	118,282	143,806
Amounts repaid	(113,909)	(78,235)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>118,282</u>	<u>113,909</u>
Ms A H Dodds		
Balance outstanding at start of period	94,673	91,201
Amounts advanced	121,343	99,533
Amounts repaid	(94,979)	(96,061)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>121,037</u>	<u>94,673</u>

The maximum amounts outstanding during the year and due to the company by C Tanner was £184,844 and by A Dodds was £182,527. No interest was payable on these balances during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.