REGISTERED NUMBER: 09755921 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

LOOSE CHANGE LTD

LOOSE CHANGE LTD (REGISTERED NUMBER: 09755921)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2017

DIRECTOR:	Miss E R Pritchard
REGISTERED OFFICE:	Thames House Bourne End Business Park Cores End Road Bourne End Buckinghamshire SL8 5AS
REGISTERED NUMBER:	09755921 (England and Wales)
ACCOUNTANTS:	O'Sullivan & Co Chartered Certified Accountants 15 The Broadway Penn Road Beaconsfield Buckinghamshire HP9 2PD

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		**570**		352
CURRENT ASSETS					
Debtors	5	**2,295**		2,338	
Cash at bank		**41,264**		40,645	
		43,559		42,983	
CREDITORS					
Amounts falling due within one year	6	**35,809**		42,953	
NET CURRENT ASSETS			**7,750**		30
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,320**		382
PROVISIONS FOR LIABILITIES			**108**		-
NET ASSETS			**8,212**		382
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**8,211**		381
SHAREHOLDERS' FUNDS			**8,212**		382

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 June 2018 and were signed by:

Miss E R Pritchard - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Loose Change Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The reported financial position and financial performance for the previous year are not affected by the transition to FRS 102. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 October 2016.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,
Computer equipment - 33% on reducing balance

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any item have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2016	**469**
Additions	**499**
At 30 September 2017	**968**
DEPRECIATION	
At 1 October 2016	**117**
Charge for year	**281**
At 30 September 2017	**398**
NET BOOK VALUE	
At 30 September 2017	**570**
At 30 September 2016	352

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	**2,295**	2,338

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Taxation and social security	**8,527**	12,701
Other creditors	**27,282**	30,252
	35,809	42,953

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.