Registered number
09751321

RADIOMARK COMMUNICATIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

RADIOMARK COMMUNICATIONS LIMITED

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RADIOMARK COMMUNICATIONS LIMITED

Balance Sheet

as at 30 September 2016

Company Registration No. **09751321**

	Notes		2016
			£
Fixed assets			
Tangible assets	2		348,321
Current assets			
Debtors	3	29,569	
Creditors: amounts falling due within one year	4	(144,163)	
Net current liabilities			(114,594)
Total assets less current liabilities			233,727
Creditors: amounts falling due after more than one year	5		(233,726)
Net assets			1
Capital and reserves			
Called up share capital			1
Shareholder's funds			1

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Mark James Blythe

Director

Approved by the board on 24 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Section 1A Small Entities of FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	Over 35 months
Fixtures, fittings and equipment	Over 35 months

Debtors

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried amortised cost using effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with financial institutions, and other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors

Basic financial liabilities, including creditors, bank loans, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using effective interest method. Financial liabilities classified as payable within one year are not amortised.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The current tax payable is based on taxable profit for the year. Taxable profit differs from net profit reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
Additions	406,374
At 30 September 2016	406,374
Depreciation	
Charge for the period	58,053
At 30 September 2016	58,053
Net book value	
At 30 September 2016	348,321

3 Debtors

	2016
	£

Trade debtors	29,569

4 Creditors: amounts falling due within one year	2016
	£
Inter-company - Radiocoms Systems Ltd	139,235
Other taxes and social security costs	4,928
	144,163

5 Creditors: amounts falling due after one year	2016
	£
Inter-company - Radiocoms Systems Ltd	233,726

6 Other information

Radiomark Communications Limited is a private company limited by shares and incorporated in England and Wales. The registered office is: 21 Mill Drove, Lincolnshire, PE10 9BX.

7 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102. There are no transitional adjustments arising from the first time adoption of FRS 102 as this is the first year's accounts of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.