Registered number
09750621

Freight Global UK Limited

Abbreviated Accounts

31 August 2016

Freight Global UK Limited

Registered number: 09750621

Abbreviated Balance Sheet

as at 31 August 2016

	Notes		2016
			£
Fixed assets			
Tangible assets	2		1,360
Current assets			
Cash at bank and in hand		210	
Creditors: amounts falling due within one year		(11,217)	
Net current liabilities			(11,007)
Total assets less current liabilities			(9,647)
Creditors: amounts falling due after more than one year			(10,644)
Net liabilities			(20,291)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(20,391)
Shareholders' funds			(20,291)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Amish Maheshkumar Misal

Director

Approved by the board on 4 May 2017

Freight Global UK Limited
Notes to the Abbreviated Accounts
for the period ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	1,700
At 31 August 2016	1,700
Depreciation	
Charge for the period	340
At 31 August 2016	340

Net book value	
At 31 August 2016	1,360

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

	Nominal value	**Number**	**Amount £**
Shares issued during the period:			
Ordinary shares	£1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.