

Abbreviated Unaudited Accounts
for the Period 25 August 2015 to 31 August 2016
for
MTV Cars Limited

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for the Period 25 August 2015 to 31 August 2016

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MTV Cars Limited

Company Information
for the Period 25 August 2015 to 31 August 2016

DIRECTOR:

M T Vogli

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

09746921 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abbreviated Balance Sheet

31 August 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,000
Tangible assets	3		<u>3,013</u>
			19,013
 CURRENT ASSETS			
Debtors		520	
Cash at bank		<u>90</u>	
		610	
 CREDITORS			
Amounts falling due within one year		<u>19,351</u>	
NET CURRENT LIABILITIES			<u>(18,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>272</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>172</u>
SHAREHOLDERS' FUNDS			<u><u>272</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

MTV Cars Limited (Registered number: 09746921)

Abbreviated Balance Sheet - continued

31 August 2016

The financial statements were approved by the director on 6 February 2017 and were signed by:

M T Vogli - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 25 August 2015 to 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>20,000</u>
At 31 August 2016	<u>20,000</u>
AMORTISATION	
Amortisation for period	<u>4,000</u>
At 31 August 2016	<u>4,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>16,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>3,766</u>
At 31 August 2016	<u>3,766</u>
DEPRECIATION	
Charge for period	<u>753</u>
At 31 August 2016	<u>753</u>
NET BOOK VALUE	
At 31 August 2016	<u>3,013</u>

Notes to the Abbreviated Accounts - continued
for the Period 25 August 2015 to 31 August 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.