Registered number: 09745652

SIMPHI LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

A Patel & Co Accountants

Licensed by AAT - Reg. No. 1199

SIMPHI LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2017

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SIMPHI LIMITED
Balance Sheet
As at 31 August 2017

Registered number: 09745652

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		295		347
			295		347
CURRENT ASSETS					
Cash at bank and in hand		1,118		1,335	
		1,118		1,335	
Creditors: Amounts Falling Due Within One Year	**4**	(1,445)		(1,111)	
NET CURRENT ASSETS (LIABILITIES)			(327)		224
TOTAL ASSETS LESS CURRENT LIABILITIES			(32)		571
Creditors: Amounts Falling Due After More Than One Year	**5**		(1,500)		(1,500)
NET ASSETS			(1,532)		(929)
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			(1,632)		(1,029)
SHAREHOLDERS' FUNDS			(1,532)		(929)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr WASIM RAJA

29/05/2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 September 2016	408
As at 31 August 2017	408
Depreciation	
As at 1 September 2016	61
Provided during the period	52
As at 31 August 2017	113
Net Book Value	
As at 31 August 2017	295
As at 1 September 2016	347

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Accruals and deferred income	311	311
Director's loan account	1,134	800
	1,445	1,111

5. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors	1,500	1,500

6. Share Capital

	2017	2016
Allotted, Called up and fully paid	100	100

7. General Information

SIMPHI LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09745652. The registered office is ATRIA SPA ROAD, BOLTON, BL1 4AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.