

AMENDING ACCOUNTS

REGISTERED NUMBER: 09741621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 20 AUGUST 2015 TO 31 MAY 2016
FOR
ABOLO (UXBRIGE ROAD) LIMITED



NOTES ON THE AMENDING ACCOUNTS:

- a) The amending accounts replace the original accounts.
- b) These are now the statutory abbreviated accounts.
- c) They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly, do not deal with events between those dates

ABOLO (UXBRIGE ROAD) LIMITED (REGISTERED NUMBER: 09741621)
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FOR THE PERIOD 20 AUGUST 2015 TO 31 MAY 2016

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ABOLO (UXBRIDGE ROAD) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 20 AUGUST 2015 TO 31 MAY 2016

AMENDING ACCOUNTS

DIRECTOR:

Mr D Mawji

SECRETARY:

Mr S Bhattia

REGISTERED OFFICE:

869 High Road
London
N12 8QA

REGISTERED NUMBER:

09741621 (England and Wales)

ACCOUNTANTS:

EA
Chartered Accountants
869 High Road
London
N12 8QA

ABOLO (UXBRIGE ROAD) LIMITED (REGISTERED NUMBER: 09741621)

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	£	£
FIXED ASSETS			
Investment property	2		698,576
CURRENT ASSETS			
Debtors		16,558	
Cash at bank		21,835	
		<u>38,393</u>	
CREDITORS			
Amounts falling due within one year	3	<u>777,761</u>	
NET CURRENT LIABILITIES			<u>(739,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(40,792)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(40,892)</u>
SHAREHOLDERS' FUNDS			<u>(40,792)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

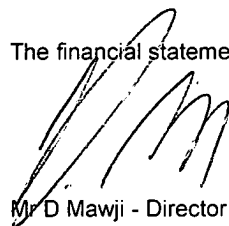
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:


Mr D Mawji - Director

AMENDING ACCOUNTS

ABOLO (UXBRIGE ROAD) LIMITED (REGISTERED NUMBER: 09741621)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 AUGUST 2015 TO 31 MAY 2016

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared on a going concern basis as the director is satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents rent receivable excluding value added tax.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

INVESTMENT PROPERTY

In accordance with Financial Reporting Standards for Smaller Entities (Effective April 2008), investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the Financial Reporting Standards for Smaller Entities (Effective April 2008). The director considers that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt Financial Reporting Standards for Smaller Entities (Effective April 2008) in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by the amount of depreciation.

INVESTMENT PROPERTY REVALUATION RESERVE

In accordance with the Financial Reporting Standards for Smaller Entities, investment properties are revalued annually and the aggregated surplus or deficit is transferred to a revaluation reserve. Where revaluation reserve is not sufficient to cover the deficit and in the opinion of the director there has been a permanent diminution in value, the shortfall against the cost is provided for in the profit and loss account.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>698,576</u>
At 31 May 2016	<u>698,576</u>
NET BOOK VALUE	
At 31 May 2016	<u>698,576</u>

3. CREDITORS

Creditors include an amount of £750,000 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.