

**PRACTICAL TRAINING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018**

PRACTICAL TRAINING LTD
UNAUDITED ACCOUNTS
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PRACTICAL TRAINING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

Director	Rhys Gwaun Thomas
Company Number	09740421 (England and Wales)
Registered Office	1 CASTLE GARDENS CALDICOT GWENT NP26 4QP WALES
Accountants	Chepstow Small Business Accountants Ltd 1 Oak Bluff Pwllmeyric Chepstow Monmouthshire NP16 6JZ

PRACTICAL TRAINING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	5	4,270	6,133
Cash at bank and in hand		510	1,726
		<u>4,780</u>	<u>7,859</u>
Creditors: amounts falling due within one year	6	(4,710)	(2,078)
Net current assets		<u>70</u>	<u>5,781</u>
Net assets		<u>70</u>	<u>5,781</u>
Capital and reserves			
Called up share capital	7	10	1
Profit and loss account		60	5,780
Shareholders' funds		<u>70</u>	<u>5,781</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 March 2019.

Rhys Gwaun Thomas
Director

Company Registration No. 09740421

PRACTICAL TRAINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory information

Practical Training Ltd is a private company, limited by shares, registered in England and Wales, registration number 09740421. The registered office is 1 CASTLE GARDENS, CALDICOT, GWENT, NP26 4QP, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 100

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2017	-
Additions	509
At 31 August 2018	509
Depreciation	
Charge for the year	509
At 31 August 2018	509
Net book value	
At 31 August 2018	-

PRACTICAL TRAINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

5 Debtors	2018	2017
	£	£
Trade debtors	2,673	3,933
Other debtors	1,597	2,200
	4,270	6,133
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,906	306
Taxes and social security	2,491	1,772
Loans from directors	313	-
	4,710	2,078
7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	1
Shares issued during the period:		
9 Ordinary shares of £1 each	9	

8 Average number of employees

During the year the average number of employees was 2 (2017: 2).

