

Unaudited Financial Statements for the Year Ended 31 August 2024

for

JPLP Financial Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2024**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 August 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	4	1,358	1,510
Current assets			
Debtors	5	213,355	382,602
Cash at bank		<u>4,975</u>	<u>2,728</u>
		218,330	385,330
Creditors			
Amounts falling due within one year	6	<u>207,789</u>	<u>201,488</u>
Net current assets		<u>10,541</u>	<u>183,842</u>
Total assets less current liabilities		<u>11,899</u>	<u>185,352</u>
Creditors			
Amounts falling due after more than one year	7	<u>8,333</u>	<u>18,333</u>
Net assets		<u>3,566</u>	<u>167,019</u>
Capital and reserves			
Called up share capital	8	10	10
Retained earnings		<u>3,556</u>	<u>167,009</u>
Shareholders' funds		<u>3,566</u>	<u>167,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JPLP Financial Limited (Registered number: 09738310)

Balance Sheet - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2025 and were signed by:

J P L Pearson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. Statutory information

JPLP Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09738310
Registered office:	Pound House 62a Highgate High Street London N6 5HX

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2023 - 1) .

4. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 September 2023	7,356	13,751	21,107
Additions	-	230	230
At 31 August 2024	<u>7,356</u>	<u>13,981</u>	<u>21,337</u>
Depreciation			
At 1 September 2023	7,148	12,449	19,597
Charge for year	52	330	382
At 31 August 2024	<u>7,200</u>	<u>12,779</u>	<u>19,979</u>
Net book value			
At 31 August 2024	<u>156</u>	<u>1,202</u>	<u>1,358</u>
At 31 August 2023	<u>208</u>	<u>1,302</u>	<u>1,510</u>

5. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	40,971	36,305
Directors' current accounts	<u>172,384</u>	<u>346,297</u>
	<u>213,355</u>	<u>382,602</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	10,000	10,000
Corporation tax	194,338	189,067
Social security and other taxes	691	-
Other creditors	2,760	2,421
	<u>207,789</u>	<u>201,488</u>

7. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans - 1-2 years	8,333	10,000
Bank loans - 2-5 years	-	8,333
	<u>8,333</u>	<u>18,333</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
8	Ordinary	£1	8	8
2	B Ordinary	£1	2	2
			<u>10</u>	<u>10</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 August 2024 and 31 August 2023:

	2024	2023
	£	£
J P L Pearson		
Balance outstanding at start of year	346,297	311,529
Amounts advanced	172,384	346,297
Amounts repaid	(346,297)	(311,529)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>172,384</u>	<u>346,297</u>

Interest of £8,025 (2023 - £7,829) is charged on this advance.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

10. Ultimate controlling party

The ultimate controlling party is J P L Pearson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.