REGISTERED NUMBER: 09734321 (England and Wales)

Financial Statements for the Year Ended 30 November 2017

for

Norton Lodge Limited

Contents of the Financial Statements for the Year Ended 30 November 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Norton Lodge Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:	Mrs K L Rogerson Mr P J Rogerson
REGISTERED OFFICE:	19 Park Street Lytham Lancashire FY8 5LU
REGISTERED NUMBER:	09734321 (England and Wales)
ACCOUNTANTS:	Ashworth Treasure Limited Chartered Accountants 17-19 Park Street Lytham Lancashire FY8 5LU

Norton Lodge Limited (Registered number: 09734321)

Abridged Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		56,079		21,413
CURRENT ASSETS					
Stocks		395		395	
Debtors		44,191		564	
Cash at bank		35,362		48,693	
		79,948		49,652	
CREDITORS					
Amounts falling due within one year		83,430		64,215	
NET CURRENT LIABILITIES			(3,482)		(14,563)
TOTAL ASSETS LESS CURRENT LIABILITIES			52,597		6,850
PROVISIONS FOR LIABILITIES			8,820		4,283
NET ASSETS			43,777		2,567
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			43,677		2,467
SHAREHOLDERS' FUNDS			43,777		2,567

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

Mrs K L Rogerson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Norton Lodge Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. There are no transitional adjustments that affect the financial position or performance of the company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 .

continued...

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2016	23,466
Additions	40,897
At 30 November 2017	64,363
DEPRECIATION	
At 1 December 2016	2,053
Charge for year	6,231
At 30 November 2017	8,284
NET BOOK VALUE	
At 30 November 2017	56,079
At 30 November 2016	21,413

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the period was Mr and Mrs Rogerson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.