

Unaudited Financial Statements

for the Period

12 August 2015 to 31 August 2016

for

900 Degrees Ltd

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for the Period 12 August 2015 to 31 August 2016

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900 Degrees Ltd

Company Information
for the Period 12 August 2015 to 31 August 2016

DIRECTOR:

Mrs L Nasseri

REGISTERED OFFICE:

46 Parsonage Green
Wilmslow
United Kingdom
Cheshire
SK9 1HT

REGISTERED NUMBER:

09728708 (England and Wales)

ACCOUNTANTS:

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Balance Sheet
31 August 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		288
Tangible assets	3		<u>45,070</u>
			45,358
CURRENT ASSETS			
Stocks	4	18,500	
Debtors	5	5,715	
Cash in hand		<u>1,466</u>	
		25,681	
CREDITORS			
Amounts falling due within one year	6	<u>12,419</u>	
NET CURRENT ASSETS			<u>13,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,620
CREDITORS			
Amounts falling due after more than one year	7		(95,596)
PROVISIONS FOR LIABILITIES	9		<u>(8,851)</u>
NET LIABILITIES			<u>(45,827)</u>
CAPITAL AND RESERVES			
Called up share capital	10		100
Profit and loss account	11		<u>(45,927)</u>
SHAREHOLDERS' FUNDS			<u>(45,827)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 August 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 May 2017 and were signed by:

Mrs L Nasser - Director

Notes to the Financial Statements
for the Period 12 August 2015 to 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences - 10% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	320
At 31 August 2016	<u>320</u>
AMORTISATION	
Amortisation for period	32
At 31 August 2016	<u>32</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>288</u></u>

**Notes to the Financial Statements - continued
for the Period 12 August 2015 to 31 August 2016**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	55,320	1,018	56,338
At 31 August 2016	55,320	1,018	56,338
DEPRECIATION			
Charge for period	11,064	204	11,268
At 31 August 2016	11,064	204	11,268
NET BOOK VALUE			
At 31 August 2016	44,256	814	45,070

4. STOCKS

	£
Stocks	18,500

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	359
Payment on account	660
Prepayments	4,696
	5,715

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	2,154
Trade creditors	3,365
VAT	3,711
Accrued expenses	3,189
	12,419

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Directors' loan accounts	95,596

8. PREFERENCE SHARES

Details of preference shares are as follows:

9. PROVISIONS FOR LIABILITIES

	£
Deferred tax	8,851

Notes to the Financial Statements - continued
for the Period 12 August 2015 to 31 August 2016

9. PROVISIONS FOR LIABILITIES - continued

		Deferred tax
		£
Accelerated capital allowances		8,851
Balance at 31 August 2016		<u>8,851</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

11. RESERVES

	Profit and loss account
	£
Deficit for the period	<u>(45,927)</u>
At 31 August 2016	<u>(45,927)</u>

12. RELATED PARTY DISCLOSURES

Mrs L Nasseri
Director and shareholder of the company.

During the year the director introduced capital of £144,295 and took drawings of £48,699 out of the business.

	£
Amount due to related party at the balance sheet date	<u>95,596</u>

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs L Nasseri.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.