Registered number: 9726621

SUNCO KNITWEAR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 AUGUST 2015 TO 31 DECEMBER 2016

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
Leicestershire
LE3 5GF

Sunco Knitwear Limited
Unaudited Financial Statements
For the Period 11 August 2015 to 31 December 2016

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Sunco Knitwear Limited
Balance Sheet
As at 31 December 2016

Registered number: 9726621

	Notes	Period to 31 December 2016 £	£
FIXED ASSETS			
Tangible Assets	**3**		8,335
			8,335
CURRENT ASSETS			
Stocks	**4**	125,903	
Debtors	**5**	852,060	
Cash at bank and in hand		237,658	
		1,215,621	
Creditors: Amounts Falling Due Within One Year	**6**	(223,159)	
NET CURRENT ASSETS (LIABILITIES)			992,462
TOTAL ASSETS LESS CURRENT LIABILITIES			1,000,797
Creditors: Amounts Falling Due After More Than One Year	**7**		(906,958)
NET ASSETS			93,839
CAPITAL AND RESERVES			
Called up share capital	**8**		100
Profit and loss account			93,739
SHAREHOLDERS' FUNDS			93,839

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Salim Memon

28th February 2017

The notes on pages 3 to 6 form part of these financial statements.

Sunco Knitwear Limited
Notes to the Unaudited Accounts
For the Period 11 August 2015 to 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15 % reducing balance
Motor Vehicles	25 % reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 December 2016
Office and administration	13
	13

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 11 August 2015	-	-	-
Additions	5,968	4,350	10,318
As at 31 December 2016	5,968	4,350	10,318
Depreciation			
As at 11 August 2015	-	-	-
Provided during the period	895	1,088	1,983
As at 31 December 2016	895	1,088	1,983
Net Book Value			
As at 31 December 2016	5,073	3,262	8,335
As at 11 August 2015	-	-	-

4. Stocks

	Period to 31 December 2016
	£
Stock - finished goods	125,903
	125,903

Sunco Knitwear Limited
Notes to the Unaudited Accounts (continued)
For the Period 11 August 2015 to 31 December 2016

5. **Debtors**

	Period to 31 December 2016
	£
Due within one year	
Trade debtors	848,045
Other debtors	4,015
	852,060

6. **Creditors: Amounts Falling Due Within One Year**

	Period to 31 December 2016
	£
Trade creditors	165,730
Corporation tax	22,618
Other taxes and social security	30,689
Other creditors	4,122
	223,159

7. **Creditors: Amounts Falling Due After More Than One Year**

	Period to 31 December 2016
	£
Amounts owed to group undertakings	906,958

8. Share Capital

	Value	Number	Period to 31 December 2016
Allotted, called up and fully paid	**£**		**£**
Ordinary shares	1	100	100

	Nominal value	Number	Amount
Shares issued during the period:	**£**		**£**
Ordinary shares	1	100	100

9. Ultimate Parent Undertaking and Controlling Party

The company's ultimate parent undertaking is Safaa Investments Limited, a company incorporated in Great Britain. Ultimate control of the company lies with the directors.

10. General Information

Sunco Knitwear Limited Registered number 9726621 is a limited by shares company incorporated in England & Wales. The Registered Office is 50 Woodgate, Leicester, LE3 5GF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.