REGISTERED NUMBER: 09723521 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

Banglamukhi Ltd

Banglamukhi Ltd (Registered number: 09723521)

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for the Year Ended 31 August 2018

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Banglamukhi Ltd

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	Mrs S Sharma
REGISTERED OFFICE:	44 The Beacon Falmouth Cornwall TR11 2BG
REGISTERED NUMBER:	09723521 (England and Wales)
ACCOUNTANTS:	R T Marke & Co Ltd Chartered Accountants 69 High Street Bideford Devon EX39 2AT

Banglamukhi Ltd (Registered number: 09723521)

Abridged Balance Sheet
31 August 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		**2,200**	2,200
Debtors		**41,252**	37,124
Cash at bank and in hand		**15,312**	19,534
		58,764	58,858
CREDITORS			
Amounts falling due within one year		**42,417**	39,299
NET CURRENT ASSETS		**16,347**	19,559
TOTAL ASSETS LESS CURRENT LIABILITIES		**16,347**	19,559
CAPITAL AND RESERVES			
Called up share capital	6	**1**	1
Retained earnings		**16,346**	19,558
SHAREHOLDERS' FUNDS		**16,347**	19,559

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21 September 2019 and were signed by:

Mrs S Sharma - Director

1. **STATUTORY INFORMATION**

Banglamukhi Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers that it is appropriate to prepare the financial statements on the going concern basis.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 6) .

5. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	**7,200**	7,200
Between one and five years	**9,000**	16,200
	16,200	23,400

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2018**	2017
			£	£
1	Ordinary	£1	**1**	1

7. **CONTINGENT LIABILITIES**

The company is involved in discussions with HM Revenue & Customs regarding additional taxes potentially due for earlier periods of account. The amounts involved cannot yet be calculated with any certainty however the director is confident that the amount eventually payable will not affect the company's ability to continue operating.

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018	2017
	£	£
Mrs S Sharma		
Balance outstanding at start of year	**27,527**	12,559
Amounts advanced	**51,939**	47,809
Amounts repaid	**(48,516)**	(32,841)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**30,950**	27,527

The maximum overdrawn balance during the year was £37,397.

Interest was charged on the loan at the official interest rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.