

**REGISTERED NUMBER: 09723521 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2017**  
**for**  
**Banglamukhi Ltd**

# **Banglamukhi Ltd (Registered number: 09723521)**

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# Banglamukhi Ltd

## Company Information for the Year Ended 31 August 2017

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**DIRECTOR:**

Mrs S Sharma

**REGISTERED OFFICE:**

44 The Beacon  
Falmouth  
Cornwall  
TR11 2BG

**REGISTERED NUMBER:**

09723521 (England and Wales)

**ACCOUNTANTS:**

R T Marke & Co Ltd  
Chartered Accountants  
69 High Street  
Bideford  
Devon  
EX39 2AT

# Banglamukhi Ltd (Registered number: 09723521)

## Abridged Balance Sheet 31 August 2017

|                                              | Notes | 2017<br>£            | 2016<br>£            |
|----------------------------------------------|-------|----------------------|----------------------|
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Stocks                                       |       | 2,200                | 2,200                |
| Debtors                                      |       | 37,124               | 12,642               |
| Cash at bank and in hand                     |       | <u>19,534</u>        | <u>21,075</u>        |
|                                              |       | <b>58,858</b>        | <b>35,917</b>        |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          |       | <u>39,299</u>        | <u>16,559</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u><b>19,559</b></u> | <u><b>19,358</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><b>19,559</b></u> | <u><b>19,358</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      | 6     | <b>1</b>             | <b>1</b>             |
| Retained earnings                            |       | <u><b>19,558</b></u> | <u><b>19,357</b></u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><b>19,559</b></u> | <u><b>19,358</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 August 2018 and were signed by:

Mrs S Sharma - Director

# **Banglamukhi Ltd (Registered number: 09723521)**

## **Notes to the Financial Statements for the Year Ended 31 August 2017**

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### **1. STATUTORY INFORMATION**

Banglamukhi Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

These financial statements are the first financial statements to comply with FRS 102 Section 1A small entities. The date of transition is the first day of the previous accounting period.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Financial instruments**

Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Banglamukhi Ltd (Registered number: 09723521)

### Notes to the Financial Statements - continued for the Year Ended 31 August 2017

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#### 3. ACCOUNTING POLICIES - continued

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers that it is appropriate to prepare the financial statements on the going concern basis.

#### 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 7) .

#### 5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2017          | 2016          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 7,200         | 7,200         |
| Between one and five years | 16,200        | 23,400        |
|                            | <u>23,400</u> | <u>30,600</u> |

#### 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2017     | 2016     |
|---------|----------|----------------|----------|----------|
|         |          |                | £        | £        |
| 1       | Ordinary | £1             | <u>1</u> | <u>1</u> |

## Banglamukhi Ltd (Registered number: 09723521)

### Notes to the Financial Statements - continued for the Year Ended 31 August 2017

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#### 7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2017 and the period ended 31 August 2016:

|                                      | 2017<br>£     | 2016<br>£     |
|--------------------------------------|---------------|---------------|
| <b>Mrs S Sharma</b>                  |               |               |
| Balance outstanding at start of year | 12,559        | -             |
| Amounts advanced                     | 47,809        | 23,809        |
| Amounts repaid                       | (32,841)      | (11,250)      |
| Amounts written off                  | -             | -             |
| Amounts waived                       | -             | -             |
| Balance outstanding at end of year   | <u>27,527</u> | <u>12,559</u> |

The maximum overdrawn balance during the year was £35,850.

Interest was charged on the loan at the official interest rate.

#### 8. CORRESPONDING AMOUNTS

These financial statements cover the year ended 31 August 2017. The comparative figures cover the period 8 August 2015 to 31 August 2016. Accordingly, the corresponding amounts may not be comparable as required by the provisions of FRS 102 Section 1A small entities.

#### 9. FIRST YEAR ADOPTION

No adjustments to accounting policies or equity have been required as a result of the transition to FRS 102 Section 1A in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.