Registered number
09723398

Coplan Estates (Caterham) Limited

Filleted Accounts

30 June 2017

Coplan Estates (Caterham) Limited

Registered number: 09723398

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Current assets					
Stocks		261,102		183,983	
Debtors	2	847,200		28,480	
Cash at bank and in hand		201,668		313,254	
		1,309,970		525,717	
Creditors: amounts falling due within one year	3	(1,310,856)		(526,043)	
Net current liabilities			(886)		(326)
Net liabilities			(886)		(326)
Capital and reserves					
Called up share capital			200		200
Profit and loss account			(1,086)		(526)
Shareholders' funds			(886)		(326)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Mellor

Director

Approved by the board on 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of properties and from the rendering of services. Turnover from the sale of properties is recognised when the significant risks and rewards of ownership of the properties have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks and work in progress

Stocks and work in progress are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock and work in progress sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors

	2017	2016

		£	£
	Other debtors	847,200	28,480

3	Creditors: amounts falling due within one year	2017	2016
		£	£
	Trade creditors	-	23,166
	Other creditors	1,310,856	502,877
		1,310,856	526,043

4	Related party transactions	2017	2016
		£	£
	Loan from shareholder		
	D Coates holds all of the issued B Ordinary shares in the Company and during the year made a loan to the Company to provide working capital. The loan carries interest at 3.5% above Bank of England base rate and is repayable upon completion or abondment of the Company's current project. The Company has the ability to repay the loan early at its discretion.		
	Amount due to the related party	1,270,000	500,000

5 Controlling party

In the opinion of the directors there is no ultimate controlling party.

6 Other information

Coplan Estates (Caterham) Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Conduit Street

London

W1S 2XD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.