

**REGISTERED NUMBER: 09722621 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2017**  
**for**  
**Blue Fin Estates Limited**

**Contents of the Financial Statements  
for the Year Ended 31 August 2017**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abridged Balance Sheet</b>            | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**Blue Fin Estates Limited**  
**Company Information**  
**for the Year Ended 31 August 2017**

**DIRECTOR:** J Goodchild

**REGISTERED OFFICE:** 10 St John Street  
Chester  
CH1 1DA

**REGISTERED NUMBER:** 09722621 (England and Wales)

**ACCOUNTANTS:** Pursglove & Brown  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

**Abridged Balance Sheet**  
**31 August 2017**

|                                              | Notes | 31.8.17<br>£         | 31.8.16<br>£         |
|----------------------------------------------|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                      |                      |
| Property, plant and equipment                | 4     | 372,728              | 214,119              |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Debtors                                      |       | 2,448                | 173                  |
| Cash at bank                                 |       | <u>5,091</u>         | <u>3,866</u>         |
|                                              |       | 7,539                | 4,039                |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          |       | <u>(184,764)</u>     | <u>(92,516)</u>      |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(177,225)</u>     | <u>(88,477)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 195,503              | 125,642              |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due after more than one year | 5     | <u>(168,475)</u>     | <u>(112,158)</u>     |
| <b>NET ASSETS</b>                            |       | <u><u>27,028</u></u> | <u><u>13,484</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      |       | 300                  | 300                  |
| Retained earnings                            |       | <u>26,728</u>        | <u>13,184</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>27,028</u></u> | <u><u>13,484</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Blue Fin Estates Limited (Registered number: 09722621)**

**Abridged Balance Sheet - continued**  
**31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22 May 2018 and were signed by:

J Goodchild - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Blue Fin Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the company rounded to the nearest £1.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year is comprised of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 1 ).

4. **PROPERTY, PLANT AND EQUIPMENT**

|                       | Totals<br>£    |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 September 2016   | 214,119        |
| Additions             | 158,609        |
| At 31 August 2017     | <u>372,728</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 August 2017     | <u>372,728</u> |
| At 31 August 2016     | <u>214,119</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

|                                | 31.8.17       | 31.8.16       |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Repayable by instalments       |               |               |
| Bank loans more 5 yr by instal | <u>42,375</u> | <u>76,191</u> |

6. **SECURED DEBTS**

The following secured debts are included within creditors:

|            | 31.8.17        | 31.8.16        |
|------------|----------------|----------------|
|            | £              | £              |
| Bank loans | <u>200,000</u> | <u>121,150</u> |

Fixed and floating charge over the assets of the company.

7. **RELATED PARTY DISCLOSURES**

Mr J Goodchild, a director and controlling shareholder in the company, made loans during the year to the company amounting to £64,000. At the balance sheet date the company owed Mr Goodchild £144,380 (2017:£80,380). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.